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July 31, 2025

Summary of Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2026 (Three Months Ended June 30, 2025)

[Japanese GAAP]

Company name: Yashima Denki Co., Ltd.	Listing: Tokyo Stock Exchange
Stock code: 3153	URL: https://www.yashimadenki.co.jp/
Representative: Shigeki Seimiya, President & Group COO	
Contact: Satoru Hishiyama, General Manager, Brand Strategy Unit	Tel: +(81)3-3507-3349
Scheduled date of payment of dividend: -	
Preparation of supplementary materials for financial results: None	
Holding of financial results meeting: None	

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2026 (April 1, 2025 – June 30, 2025)

(1) Consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun. 30, 2025	13,395	25.5	699	115.0	731	104.9	481	134.1
Three months ended Jun. 30, 2024	10,670	(6.7)	325	19.7	356	19.3	205	5.4

Note: Comprehensive income (million yen) Three months ended Jun. 30, 2025: 607 (up 127.7%)
Three months ended Jun. 30, 2024: 266 (down 28.3%)

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended Jun. 30, 2025	22.62	-
Three months ended Jun. 30, 2024	9.68	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of Jun. 30, 2025	55,260	30,660	55.1
As of Mar. 31, 2025	64,141	30,830	47.7

Reference: Shareholders' equity (million yen) As of Jun. 30, 2025: 30,460 As of Mar. 31, 2025: 30,613

2. Dividends

	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Mar. 31, 2025	-	0.00	-	36.00	36.00
Fiscal year ending Mar. 31, 2026	-				
Fiscal year ending Mar. 31, 2026 (forecast)		0.00	-	40.00	40.00

Note: Revision to the most recently announced dividend forecast: None

3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2026 (April 1, 2025 – March 31, 2026)

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	68,000	2.9	5,600	6.6	5,700	6.1	4,000	(0.3)	188.09

Note: Revision to the most recently announced consolidated earnings forecast: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly added: -

Excluded: -

(2) Application of special accounting methods for presenting quarterly consolidated financial statements: None

(3) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, others: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting-based estimates: None

4) Restatements: None

(4) Number of outstanding shares (common shares)

1) Number of shares outstanding at the end of the period (including treasury shares)

As of Jun. 30, 2025:	21,782,500 shares	As of Mar. 31, 2025:	21,782,500 shares
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2) Number of treasury shares at the end of the period

As of Jun. 30, 2025:	516,276 shares	As of Mar. 31, 2025:	516,276 shares
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3) Average number of shares outstanding during the period

Three months ended Jun. 30, 2025:	21,266,224 shares	Three months ended Jun. 30, 2024:	21,236,497 shares
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* Review of the attached quarterly consolidated financial statements by a certified public accountant or auditing firm: Yes (voluntary)

* Cautionary statement with respect to forward-looking statements

Note concerning forward-looking statements

Forecasts of future performance in these materials are based on information available to, and on assumption judged to be valid by, Yashima Denki's management at the time the materials were prepared, but are not promises by Yashima Denki regarding future performance. Actual results may differ materially from the forecasts.

Quarterly Consolidated Financial Statements**(1) Quarterly Consolidated Balance Sheet**

	(Millions of yen)	
	FY3/2025 (As of Mar. 31, 2025)	First quarter of FY3/2026 (As of Jun. 30, 2025)
Assets		
Current assets		
Cash and deposits	15,452	16,603
Notes and accounts receivable-trade, and contract assets	25,087	15,535
Electronically recorded monetary claims-operating	4,143	3,787
Merchandise	2,677	2,637
Raw materials	86	84
Costs on construction contracts in progress	528	639
Work in process	467	457
Accounts receivable-other	2,590	1,837
Other	341	574
Allowance for doubtful accounts	(4)	(3)
Total current assets	51,370	42,153
Non-current assets		
Property, plant and equipment		
Buildings, net	3,831	3,779
Other, net	2,990	2,989
Total property, plant and equipment	6,821	6,769
Intangible assets	2,006	2,270
Investments and other assets		
Other	3,943	4,068
Total investments and other assets	3,943	4,068
Total non-current assets	12,771	13,107
Total assets	64,141	55,260

	(Millions of yen)	
	FY3/2025 (As of Mar. 31, 2025)	First quarter of FY3/2026 (As of Jun. 30, 2025)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	22,341	15,526
Short-term borrowings	690	690
Accounts payable-other	4,148	3,022
Income taxes payable	1,437	123
Contract liabilities	2,150	3,214
Provision for bonuses	1,108	446
Other	884	895
Total current liabilities	32,760	23,918
Non-current liabilities		
Long-term borrowings	50	35
Deferred tax liabilities	13	169
Retirement benefit liability	384	180
Asset retirement obligations	64	64
Other	38	231
Total non-current liabilities	551	681
Total liabilities	33,311	24,600
Net assets		
Shareholders' equity		
Share capital	1,585	1,585
Capital surplus	1,096	1,096
Retained earnings	27,725	27,441
Treasury shares	(495)	(495)
Total shareholders' equity	29,912	29,628
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	802	909
Remeasurements of defined benefit plans	(101)	(76)
Total accumulated other comprehensive income	701	832
Non-controlling interests	216	199
Total net assets	30,830	30,660
Total liabilities and net assets	64,141	55,260

(2) Quarterly Consolidated Statements of Income and Comprehensive Income**Quarterly Consolidated Statement of Income****(For the Three-month Period)**

	(Millions of yen)	
	First three months of FY3/2025 (Apr. 1, 2024 – Jun. 30, 2024)	First three months of FY3/2026 (Apr. 1, 2025 – Jun. 30, 2025)
Net sales	10,670	13,395
Cost of sales	8,234	10,335
Gross profit	2,436	3,059
Selling, general and administrative expenses	2,111	2,360
Operating profit	325	699
Non-operating income		
Interest income	0	0
Dividend income	16	18
Outsourcing service income	1	2
Other	15	12
Total non-operating income	33	34
Non-operating expenses		
Interest expenses	0	1
Other	0	0
Total non-operating expenses	1	1
Ordinary profit	356	731
Extraordinary losses		
Loss on retirement of non-current assets	0	0
Office transfer expenses	11	3
Total extraordinary losses	12	3
Profit before income taxes	344	727
Income taxes-current	17	16
Income taxes-deferred	115	228
Total income taxes	132	244
Profit	211	483
Profit attributable to non-controlling interests	6	1
Profit attributable to owners of parent	205	481

Quarterly Consolidated Statement of Comprehensive Income
(For the Three-month Period)

	(Millions of yen)	
	First three months of FY3/2025 (Apr. 1, 2024 – Jun. 30, 2024)	First three months of FY3/2026 (Apr. 1, 2025 – Jun. 30, 2025)
Profit	211	483
Other comprehensive income		
Valuation difference on available-for-sale securities	54	98
Remeasurements of defined benefit plans, net of tax	-	25
Total other comprehensive income	54	124
Comprehensive income	266	607
Comprehensive income attributable to:		
Comprehensive income attributable to owners of parent	265	612
Comprehensive income attributable to non-controlling interests	1	(5)