



January 13, 2026

Consolidated Summary Report
for the Second Quarter of the Fiscal Year Ending May 31, 2026
[Japanese GAAP]

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Dividend payment date: -
Supplementary materials of financial results: Yes
Financial results briefing: Yes

(Amounts less than one million yen are rounded down)

1. Consolidated Financial Results for the Second Quarter of the Fiscal Year Ending May 31, 2026
(June 1, 2025 – November 30, 2025)

(1) Consolidated Results of Operations (Percentage figures represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	YoY change %	Million yen	YoY change %	Million yen	YoY change %	Million yen	YoY change %
Six months ended Nov. 30, 2025	61,104	7.6	1,264	(15.6)	1,454	(15.1)	741	(18.8)
Six months ended Nov. 30, 2024	56,781	7.3	1,498	41.5	1,713	35.1	912	29.4

(Note) Comprehensive income Six months ended Nov. 30, 2025: ¥793 million (down 19.7%)
Six months ended Nov. 30, 2024: ¥988 million (up 10.6%)

	Net income per share	Fully diluted net income per share
	Yen	Yen
Six months ended Nov. 30, 2025	42.21	-
Six months ended Nov. 30, 2024	46.17	-

(2) Consolidated Financial Condition

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of Nov. 30, 2025	58,715	19,228	32.2
As of May 31, 2025	57,380	18,867	32.5

(Reference) Shareholders' equity As of Nov. 30, 2025: ¥18,924 million As of May 31, 2025: ¥18,626 million

2. Dividends

	Dividend per share				
	End of 1Q	End of 2Q	End of 3Q	End of FY	Full year
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended May 31, 2025	-	0.00	-	25.00	25.00
Fiscal year ending May 31, 2026	-	0.00	-	-	-
Fiscal year ending May 31, 2026 (est.)	-	-	-	30.00	30.00

(Note) Revisions to the most recently announced dividend forecast: None

3. Consolidated Forecast for the Fiscal Year Ending May 31, 2026 (June 1, 2025 – May 31, 2026)

(Percentage figures represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	YoY change %	Million yen	YoY change %	Million yen	YoY change %	Million yen	YoY change %	Yen
Full year	127,000	6.5	3,800	10.2	4,000	2.5	2,200	4.7	125.35

(Notes) 1. Revisions to the most recently announced consolidated earnings forecasts: None

2. BOOKOFF GROUP HOLDINGS conducted the disposal of treasury shares in relation to a restricted stock remuneration plan on October 17, 2025. Net income per share forecast for the fiscal year ending May 31, 2026 is adjusted to reflect the disposal of treasury shares.

Notes:

1. Significant changes in the scope of consolidation during the period: Yes

New: 1 (company name) BOOKOFF HOKKAIDO, Inc. Excluded: 1 (company name) J&K TRADING LLC

2. Application of special accounting methods for presenting interim consolidated financial statements: None

3. Changes in accounting policies and accounting-based estimates, and restatements

(1) Changes due to revision of accounting standards: None

(2) Changes due to other reasons: None

(3) Changes in accounting-based estimates: None

(4) Restatements: None

4. Number of shares outstanding (common shares)

(Shares)

(1) Shares outstanding (including treasury shares)	As of Nov. 30, 2025	20,547,413	As of May 31, 2025	20,547,413
(2) Treasury shares	As of Nov. 30, 2025	2,994,908	As of May 31, 2025	3,000,708
(3) Average number of shares outstanding	Six months ended Nov. 30, 2025	17,548,071	Six months ended Nov. 30, 2024	19,770,092

* The current summary report is not subject to quarterly (semi-annual) review by certified public accountants or auditing firms.

* Cautionary statement regarding forecasts of operating results and special notes

(Forward-looking statements)

Forward-looking statements in these materials are based on information available to management at the time this report was prepared and assumptions that management believes are reasonable. This report is not promises by BOOKOFF GROUP HOLDINGS regarding future performance. Actual results may differ materially from those projected in the forward-looking statements due to a variety of factors.

(How to view supplementary materials for financial results)

Supplementary materials for the financial results will be disclosed today (January 13, 2026), using the Timely Disclosure network (TDnet).

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1. Overview of Results of Operations

(1) Results of Operations

Forward-looking statements in this Consolidated Summary Report are based on information available to management as of the end of the second quarter of the fiscal year ending on May 31, 2026.

Since the start of operations, the BOOKOFF Group has always been guided by the two corporate philosophies of “contributing to society through our business activities” and “the pursuit of employees’ material and spiritual wellbeing.” In addition, the Group has established the following mission for business activities in accordance with these philosophies: Be a source of an enjoyable and prosperous life for as many people as possible.

Based on this mission, we will use our strengths in the growing reuse market to become the leading reuse company. Our goal is to promote activities for the establishment of a society where products and materials are recycled and be a company that can continue to grow while enabling all employees to do their jobs with confidence and enthusiasm.

The BOOKOFF Group is currently implementing medium-term management policies covering the period that will end with the fiscal year ending in May 2028. All activities are backed by the value that our operations provide, such as our strengths involving employee training programs and sustainability programs. For BOOKOFF operations in Japan, which is positioned as a business sector for exploitation, we will build on the widespread awareness of our brand to generate consistent earnings. In the premium services business, overseas business and new businesses, which are positioned as sectors for exploration, we are using our resources and knowledge in order to create teams of highly skilled and experienced people. We plan to reform our business portfolio by using these people to promote the expansion of our group’s business scale and profit growth.

In the first half of the current fiscal year, consolidated net sales amounted to ¥61,104 million, a 7.6% increase from one year earlier, ordinary profit decreased 15.1% to ¥1,454 million. Sales were higher in the BOOKOFF operations in Japan, the premium services business, the overseas business and the other businesses. Ordinary profit declined due to lower earnings in all segments.

Profit attributable to owners of parent decreased 18.8% to ¥741 million mainly due to a loss on sale of investments in capital of subsidiaries and associates arising from the sale of all equity interests for participation in Kazakhstan due to the termination of the joint venture agreement, and provision for loss on store closings due to strategic closings of stores in the BOOKOFF operations in Japan.

Sales and earnings were higher in the BOOKOFF operations in Japan and the premium services business in the second quarter (three-months period). Consolidated ordinary profit started to increase, achieving a year-on-year increase of 67.1% to ¥867 million.

Business segment performance was as follows.

BOOKOFF operations in Japan

During the first half of the current fiscal year, this business received from franchised stores the management of one BOOKOFF PLUS store (Noboribetsu store) and eight BOOKOFF stores (Tomakomai Miyama store, Eniwa Bypass store, Asahikawa Nagayama store, Asahikawa Kyokushin store, Asahikawa Asahimachi store, Chitose Salmon Bridge store, Sapporo Yamahana store and Tomakomai Yanagicho store). In addition, one BOOKOFF SUPER BAZAAR store (TRIAL Isesaki Chuo store) was opened.

At the directly operated existing stores, sales of trading cards and hobby goods, jewelry, watches, high-end brand bags, apparel, books and several other categories were higher than one year earlier. As a result, sales in this segment increased 6.5% from one year earlier to ¥52,952 million. Gross profit increased due to higher sales and offset an increase in personnel expenses. However, segment profit decreased 1.8% to ¥2,339 million because IT-related expenses increased due to update of system equipment and price revisions of IT tools and other items.

The first quarter earnings decreased but earnings in the second quarter were higher because an increase in gross profit was more than an increase of all expenses.

Premium services business

During the first half of the current fiscal year, three hugall stores (Izutsuya Nakama shop, Kashiwa Takashimaya Station Mall store and Ashiya MONTetMER store) and one aidect store (Nihombashi Takashimaya S.C. store) were opened.

First half sales increased 17.6% from one year earlier to ¥4,029 million because purchases were higher. An increase in gross profit was not enough to absorb an increase in expenses for personnel and other items. As a result, segment loss was ¥14 million (compared with segment profit of ¥17 million in the same period of the previous fiscal year).

Earnings started to increase in the second quarter due to an increase in purchases affected by rising prices of precious metals.

Overseas business

During the first half of the current fiscal year, one BOOKOFF store (Naho store) was opened in the United States and three Jalan Jalan Japan stores (Mesa Mall Nilai store, Galleria Kotaraya store and Wangsa Maju store) were opened in Malaysia.

First half sales were higher than one year earlier at BOOKOFF stores in the United States and Jalan Jalan Japan stores in Malaysia because of contribution from new stores and stores opened in prior years. Sales in the overseas business increased 13.4% from one year earlier to ¥3,326 million. Segment profit decreased 11.8% to ¥365 million mainly due to a decrease in sales at existing stores in Malaysia.

Other

During the first half of the current fiscal year, two Japan TCG Centers (Hachioji Ekimae store and Chiba Ekimae store) were opened.

(2) Cash Flows

Cash and cash equivalents (“net cash”) at the end of the second quarter of the current fiscal year amounted to ¥6,998 million, an increase of ¥370 million from the end of the previous fiscal year.

Consolidated cash flows and the primary reasons for their fluctuation during the first half of the current fiscal year are as follows:

(Cash Flows from Operating Activities)

Net cash provided by operating activities amounted to ¥1,257 million (compared with ¥935 million provided in the same period of the previous fiscal year). There were positive factors including profit before income taxes of ¥1,347 million and ¥1,117 million in depreciation. Negative factors included income taxes paid of ¥597 million, a ¥236 million increase in trade receivables and a ¥221 million increase in inventories.

(Cash Flows from Investing Activities)

Net cash used in investing activities amounted to ¥1,364 million (compared with ¥1,763 million used in the same period of the previous fiscal year). Negative factors included ¥922 million for the purchase of property, plant and equipment associated with new store openings and store renovations and acquisitions, and ¥339 million for payments for transfer of stores.

(Cash Flows from Financing Activities)

Net cash provided by financing activities amounted to ¥471 million (compared with ¥658 million provided in the same period of the previous fiscal year). Positive factors included ¥1,454 million of net increase in borrowings. Negative factors included ¥437 million for cash dividends paid, ¥330 million for redemption of

bonds and ¥215 million for repayments of lease liabilities.

(3) Financial Position

(Current Assets)

Current assets at the end of the second quarter were ¥34,691 million, an increase of ¥1,174 million compared with ¥33,517 million at the end of the previous fiscal year. This was mainly attributable to a ¥370 million increase in cash and deposits, a ¥300 million increase in products, a ¥283 million increase in other current assets and a ¥244 million increase in accounts receivable-trade.

(Non-current Assets)

Non-current assets at the end of the second quarter were ¥23,931 million, an increase of ¥67 million compared with ¥23,863 million at the end of the previous fiscal year. This was mainly attributable to a ¥267 million increase in property, plant and equipment, while there was a ¥125 million decrease in intangible assets.

(Liabilities)

Liabilities at the end of the second quarter were ¥39,393 million, an increase of ¥880 million compared with ¥38,513 million at the end of the previous fiscal year. This was mainly attributable to an increase in borrowings due to bank loans, while there were decreases in provision for bonuses and income taxes payable.

(Net Assets)

Net assets at the end of the second quarter were ¥19,229 million, an increase of ¥362 million compared with ¥18,867 million at the end of the previous fiscal year. Major components were dividend payments and the profit attributable to owners of parent.

(4) Explanation of Consolidated Earnings Forecasts and Other Forward-looking Statements

There are no revisions to the consolidated forecast for the fiscal year ending May 31, 2026 that was announced on July 10, 2025.

2. Interim Consolidated Financial Statements and Notes

(1) Interim Consolidated Balance Sheet

(Unit: million yen)

	FY5/2025 (As of May 31, 2025)	Second quarter of FY5/2026 (As of Nov. 30, 2025)
Assets		
Current assets		
Cash and deposits	6,628	6,998
Accounts receivable-trade	3,888	4,133
Merchandise	19,731	20,032
Other	3,268	3,551
Allowance for doubtful accounts	(0)	(23)
Total current assets	33,517	34,691
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,819	4,953
Leased assets, net	4,053	3,939
Other, net	2,869	3,116
Total property, plant and equipment	11,742	12,009
Intangible assets		
Software	1,989	1,734
Software in progress	103	173
Other	25	85
Total intangible assets	2,118	1,992
Investments and other assets		
Guarantee deposits	7,286	7,397
Other	2,776	2,662
Allowance for doubtful accounts	(60)	(130)
Total investments and other assets	10,002	9,928
Total non-current assets	23,863	23,931
Total assets	57,380	58,623

(Unit: million yen)

	FY5/2025 (As of May 31, 2025)	Second quarter of FY5/2026 (As of Nov. 30, 2025)
Liabilities		
Current liabilities		
Accounts payable-trade	659	990
Short-term borrowings	6,433	4,210
Current portion of bonds payable	660	660
Current portion of long-term borrowings	3,027	3,635
Lease liabilities	866	921
Income taxes payable	562	370
Provision for bonuses	851	748
Provision for loss on store closings	15	27
Other provisions	203	146
Other	6,913	6,719
Total current liabilities	20,192	18,430
Non-current liabilities		
Bonds payable	4,340	4,010
Long-term borrowings	7,901	10,972
Lease liabilities	3,364	3,248
Asset retirement obligations	2,523	2,543
Other	191	188
Total non-current liabilities	18,320	20,963
Total liabilities	38,513	39,393
Net assets		
Shareholders' equity		
Share capital	100	100
Capital surplus	6,867	6,869
Retained earnings	15,140	15,443
Treasury shares	(3,813)	(3,805)
Total shareholders' equity	18,295	18,607
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	76	59
Foreign currency translation adjustment	254	258
Total accumulated other comprehensive income	331	317
Non-controlling interests	240	304
Total net assets	18,867	19,229
Total liabilities and net assets	57,380	58,623

(2) Interim Consolidated Statements of Income and Comprehensive Income

Interim Consolidated Statement of Income

(Unit: million yen)

	First six months of FY5/2025 (Jun. 1, 2024 – Nov. 30, 2024)	First six months of FY5/2026 (Jun. 1, 2025 – Nov. 30, 2025)
Net sales	56,781	61,104
Cost of sales	24,384	26,438
Gross profit	32,396	34,666
Selling, general and administrative expenses	30,898	33,401
Operating profit	1,498	1,264
Non-operating income		
Gain from installment of vending machine	62	65
Gain on sales of recycling goods	129	125
Other	188	204
Total non-operating income	380	394
Non-operating expenses		
Interest expenses	112	148
Share of loss of entities accounted for using equity method	4	6
Other	48	50
Total non-operating expenses	165	205
Ordinary profit	1,713	1,454
Extraordinary income		
Gain on sale of non-current assets	0	3
Gain on sale of investment securities	-	67
Total extraordinary income	0	70
Extraordinary losses		
Loss on sale of investments in capital of subsidiaries and associates	-	52
Loss on store closings	7	24
Provision for loss on store closings	25	33
Special investigation expenses	18	-
Loss on retirement of non-current assets	12	30
Impairment losses	23	37
Other	0	-
Total extraordinary losses	86	178
Profit before income taxes	1,628	1,347
Income taxes-current	452	397
Income taxes-deferred	218	157
Total income taxes	671	554
Profit	956	792
Profit attributable to non-controlling interests	44	51
Profit attributable to owners of parent	912	741

Interim Consolidated Statement of Comprehensive Income

(Unit: million yen)

	First six months of FY5/2025 (Jun. 1, 2024 – Nov. 30, 2024)	First six months of FY5/2026 (Jun. 1, 2025 – Nov. 30, 2025)
Profit	956	791
Other comprehensive income		
Valuation difference on available-for-sale securities	15	(19)
Foreign currency translation adjustment	18	19
Share of other comprehensive income of entities accounted for using equity method	(3)	1
Total other comprehensive income	31	2
Comprehensive income	988	794
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	923	727
Comprehensive income attributable to non-controlling interests	64	66

(3) Interim Consolidated Statement of Cash Flows

(Unit: million yen)

	First six months of FY5/2025 (Jun. 1, 2024 – Nov. 30, 2024)	First six months of FY5/2026 (Jun. 1, 2025 – Nov. 30, 2025)
Cash flows from operating activities		
Profit before income taxes	1,628	1,347
Depreciation	1,059	1,117
Impairment losses	23	37
Amortization of goodwill	1	5
Increase (decrease) in provision for bonuses	(45)	(104)
Increase (decrease) in allowance for doubtful accounts	-	93
Increase (decrease) in provision for loss on store closings	(1)	12
Increase (decrease) in other provisions	(58)	(56)
Interest expenses	112	148
Share of loss (profit) of entities accounted for using equity method	4	6
Loss (gain) on sale of investment securities	-	(67)
Special investigation expenses	18	-
Loss (gain) on sale of non-current assets	(0)	(3)
Loss on retirement of non-current assets	12	30
Loss (gain) on sale of investments in capital of subsidiaries and associates	-	52
Decrease (increase) in trade receivables	(211)	(236)
Decrease (increase) in inventories	(348)	(221)
Increase (decrease) in trade payables	123	322
Other, net	99	(536)
Subtotal	2,417	1,947
Interest and dividends received	8	13
Interest paid	(102)	(153)
Payments of special survey costs, etc.	(452)	-
Income taxes paid	(950)	(597)
Income taxes refund	14	47
Net cash provided by (used in) operating activities	935	1,257
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,392)	(922)
Purchase of intangible assets	(219)	(133)
Proceeds from sale of investment securities	-	114
Payments of guarantee deposits	(244)	(211)
Proceeds from refund of guarantee deposits	174	169
Proceeds from collection of loans receivable	-	47
Payments for transfer of stores	-	(339)
Other, net	(82)	(89)
Net cash provided by (used in) investing activities	(1,763)	(1,364)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	326	(2,223)
Proceeds from long-term borrowings	600	5,000
Repayments of long-term borrowings	(2,513)	(1,321)
Redemption of bonds	-	(330)
Proceeds from issuance of bonds	3,000	-
Repayments of lease liabilities	(261)	(215)
Purchase of treasury shares	(0)	-
Dividends paid	(494)	(437)
Net cash provided by (used in) financing activities	658	471
Effect of exchange rate change on cash and cash equivalents	31	5
Net increase (decrease) in cash and cash equivalents	(139)	370
Cash and cash equivalents at beginning of period	7,180	6,628
Cash and cash equivalents at end of period	7,041	6,998

(4) Notes to Interim Consolidated Financial Statements

(Segment Information)

I. First six months of FY5/2025 (Jun. 1, 2024 – Nov. 30, 2024)

1. Information on the amounts of net sales, profit or loss for each reportable segment and breakdown of revenue

(Unit: million yen)

	Reportable segments				Other (Note 1)	Total	Adjustment (Note 2)	Amount reported in interim consolidated statement of income (Note 3)
	BOOKOFF operations in Japan	Premium services business	Overseas business	Total				
Net sales								
Revenue from contracts with customers	49,705	3,427	2,933	56,066	714	56,781	-	56,781
Other revenue	-	-	-	-	-	-	-	-
Sales to external customers	49,705	3,427	2,933	56,066	714	56,781	-	56,781
Inter-segment sales and transfers	27	0	-	27	391	419	(419)	-
Total	49,733	3,427	2,933	56,094	1,106	57,200	(419)	56,781
Segment profit (loss)	2,381	17	414	2,813	(110)	2,703	(989)	1,713

Notes: 1. Other segment is mainly the operation of BOOKOFF Group's directly operated Japan TCG Center stores specializing in trading cards and provision of BOOKOFF Clean-up Service to individuals for the removal from houses of items that are no longer needed.

2. The adjustment of minus ¥989 million to segment profit (loss) includes corporate expenses that are not allocated to reportable segments. Corporate expenses mainly include general and administrative expenses.

3. Segment profit (loss) is adjusted for consistency with ordinary profit in the interim consolidated financial statements.

2. Information concerning impairment loss on non-current assets, goodwill, etc. for each reportable segment

Significant impairment losses related to non-current assets

Not applicable.

Significant change in goodwill

Not applicable.

Significant gain on bargain purchase

Not applicable.

II. First six months of FY5/2026 (Jun. 1, 2025 – Nov. 30, 2025)

1. Information on the amounts of net sales, profit or loss for each reportable segment and breakdown of revenue

(Unit: million yen)

	Reportable segments				Other (Note 1)	Total	Adjustment (Note 2)	Amount recorded in interim consolidated statement of income (Note 3)
	BOOKOFF operations in Japan	Premium services business	Overseas business	Total				
Net sales								
Revenue from contracts with customers	52,952	4,029	3,326	60,308	795	61,104	-	61,104
Other revenue	-	-	-	-	-	-	-	-
Sales to external customers	52,952	4,029	3,326	60,308	795	61,104	-	61,104
Inter-segment sales and transfers	41	0	-	41	480	521	(521)	-
Total	52,993	4,029	3,326	60,349	1,276	61,626	(521)	61,104
Segment profit (loss)	2,339	(14)	365	2,690	(169)	2,520	(1,066)	1,454

Notes: 1. Other segment is mainly the operation of BOOKOFF Group's directly operated Japan TCG Center stores specializing in trading cards and provision of BOOKOFF Clean-up Service to individuals for the removal from houses of items that are no longer needed.

2. The adjustment of minus ¥1,066 million to segment profit (loss) includes corporate expenses that are not allocated to reportable segments. Corporate expenses mainly include general and administrative expenses that cannot be attributed to reportable segments.

3. Segment profit (loss) is adjusted for consistency with ordinary profit in the interim consolidated statement of income.

2. Information concerning impairment loss on non-current assets, goodwill, etc. for each reportable segment

Significant impairment losses related to non-current assets

Not applicable.

Significant change in goodwill

Not applicable.

Significant gain on bargain purchase

Not applicable.

(Significant Changes in Shareholders' Equity)

Not applicable.

(Notes Concerning the Going-Concern Premise)

Not applicable.

This financial report is solely a translation of the Company's Kessan Tanshin (including attachments) in Japanese, which has been prepared in accordance with accounting principles and practices generally accepted in Japan, for the convenience of readers who prefer an English translation.