

**Summary of Consolidated Financial Results
for the Third Quarter of Fiscal Year Ending March 31, 2026
(Nine Months Ended December 31, 2025)**

[Japanese GAAP]

Company name: Japan System Techniques Co., Ltd. Listing: Tokyo Stock Exchange
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Scheduled date of payment of dividend: -
 Preparation of supplementary materials for financial results: None
 Holding of financial results meeting: None

Note: The original disclosure in Japanese was released on February 12, 2026 at 16:00 (GMT +9).

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Third Quarter Ended December 31, 2025

(April 1, 2025 – December 31, 2025)

(1) Consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Dec. 31, 2025	22,803	11.0	2,623	28.5	2,710	28.0	1,760	24.2
Nine months ended Dec. 31, 2024	20,549	10.9	2,041	26.5	2,116	28.4	1,417	28.9

Note: Comprehensive income (million yen) Nine months ended Dec. 31, 2025: 1,745 (up 10.4%)

Nine months ended Dec. 31, 2024: 1,581 (up 32.8%)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended Dec. 31, 2025	71.20	-
Nine months ended Dec. 31, 2024	57.63	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Dec. 31, 2025	22,484	15,586	69.0	627.54
As of Mar. 31, 2025	22,909	14,828	64.4	596.97

Reference: Shareholders' equity (million yen) As of Dec. 31, 2025: 15,512 As of Mar. 31, 2025: 14,762

2. Dividends

	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Mar. 31, 2025	-	0.00	-	27.00	27.00
Fiscal year ending Mar. 31, 2026	-	11.00	-	-	-
Fiscal year ending Mar. 31, 2026 (forecasts)	-	-	-	24.00	35.00

Note: Revisions to the most recently announced dividend forecast: None

3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2026 (April 1, 2025 – March 31, 2026)

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	32,000	9.1	3,590	12.6	3,660	12.1	2,770	13.4	112.01

Note: Revisions to the most recently announced consolidated earnings forecasts: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly added: -

Excluded: -

(2) Application of special accounting methods for presenting quarterly consolidated financial statements: None

(3) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, others: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting-based estimates: None

4) Restatements: None

(4) Number of outstanding shares (common shares)

1) Number of shares outstanding at the end of the period (including treasury shares)

As of Dec. 31, 2025:	24,836,920 shares	As of Mar. 31, 2025:	24,836,920 shares
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2) Number of treasury shares at the end of the period

As of Dec. 31, 2025:	117,917 shares	As of Mar. 31, 2025:	107,568 shares
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3) Average number of shares outstanding during the period

Nine months ended Dec. 31, 2025:	24,718,678 shares	Nine months ended Dec. 31, 2024:	24,587,223 shares
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Note 1: Review of the attached quarterly consolidated financial statements by a certified public accountant or auditing firm: None

Note 2: Cautionary statement with respect to forward-looking statements

Forecasts of future performance in these materials are based on assumptions judged to be valid and information available to the Company's management at the time the materials were prepared, but are not promised by the Company regarding future performance. Actual results may differ materially from the forecasts. Please refer to "1. Qualitative Information on Quarterly Consolidated Financial Performance, (3) Explanation of Consolidated Forecasts and Other Forward-looking Statements" on page 3 for forecast assumptions and notes of caution for usage.

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1. Qualitative Information on Quarterly Consolidated Financial Performance

(1) Explanation of Results of Operations

Consolidated sales of the Japan System Techniques Group (Japan System Techniques Co., Ltd. (JAST) and its consolidated subsidiaries, hereafter “the Group”) in the first nine months of the current fiscal year were 22,803 million yen (up 11.0% year on year). Operating profit was 2,623 million yen (up 28.5% year on year), ordinary profit was 2,710 million yen (up 28.0% year on year), and profit attributable to owners of parent was 1,760 million yen (up 24.2% year on year).

Business segment performance was as follows.

(Digital transformation and system integration (DX&SI) business)

Segment sales increased 14.0% from one year earlier to 14,518 million yen and operating profit increased 10.4% to 2,503 million yen. Sales increased due to the receipt of many large-scale prime projects, particularly from companies in the telecommunications and manufacturing industries, and finance/insurance/brokerage industry.

(Package business)

Segment sales increased 20.2% from one year earlier to 4,727 million yen and operating profit increased 56.0% to 1,478 million yen. There were increases in sales of installation and support services and end user computing (EUC: individualized contracted development of related systems) involving the GAKUEN Series, a strategic university management system, and program products for BankNeo, an information systems integration package for financial institutions.

(Medical big data business)

Segment sales increased 9.0% from one year earlier to 2,033 million yen and operating profit increased 66.4% to 394 million yen. There were increases in sales of receipt inspection services, data utilization services, a cloud based health insurance claims management system for welfare public assistance, and other services. There was also an increase in profitability of K-SHIP Co., Ltd., which joined this segment in the previous fiscal year.

(Global business)

Segment sales decreased 24.5% from one year earlier to 1,523 million yen and there was an operating loss of 296 million yen (vs. operating loss of 46 million yen in the same period of the previous fiscal year). The number of orders received for SAP installation support services in Malaysia was lower than one year earlier.

(General and administrative expenses not allocated to a reportable segment)

Corporate general and administrative expenses increased 6.8% from one year earlier to 1,456 million yen.

(2) Explanation of Financial Position

1) Balance sheet

Current assets at the end of the third quarter were 16,652 million yen, up 4 million yen from the end of the previous fiscal year. This was mainly due to a decrease in notes and accounts receivable-trade, and contract assets, and increases in cash and deposits, merchandise and work in process. Non-current assets were 5,832 million yen, down 429 million yen from the end of the previous fiscal year. This was mainly due to a decrease of deferred tax assets.

Current liabilities at the end of the third quarter were 4,865 million yen, down 1,192 million yen from the end of the previous fiscal year. This was mainly due to an increase in contract liabilities, and decreases in provision for bonuses and income taxes payable. Non-current liabilities were 2,033 million yen, up 10 million yen from the end of the previous fiscal year.

Net assets at the end of the third quarter were 15,586 million yen, up 757million yen from the end of the previous fiscal year.

2) Cash flows

Cash and cash equivalents increased 1,848 million yen from 6,742 million yen at the beginning of the current fiscal year to 8,591 million yen at the end of the first nine months of the current fiscal year.

Cash flows by category were as follows.

Net cash provided by operating activities totaled 3,018 million yen, an increase of 1,692 million yen from 1,326 million yen provided in the same period of the previous fiscal year. This increase was mainly due to an increase in proceeds from the collection of accounts receivable-trade.

Net cash used in investing activities totaled 111 million yen, an increase of 844 million yen from 956 million yen used in the same period of the previous fiscal year. This increase was mainly due to decreases in payments of guarantee deposits, purchase of investment securities and purchase of software.

Net cash used in financing activities totaled 1,037 million yen, a decrease of 438 million yen from 599 million yen used in the same period of the previous fiscal year. This decrease was mainly due to an increase in dividends paid.

(3) Explanation of Consolidated Forecasts and Other Forward-looking Statements

There are no revisions to the May 14, 2025 forecasts for the fiscal year ending March 31, 2026: net sales of 32,000 million yen (up 9.1% year on year), operating profit of 3,590 million yen (up 12.6% year on year), ordinary profit of 3,660 million yen (up 12.1% year on year), and profit attributable to owners of parent of 2,770 million yen (up 13.4% year on year).

2. Quarterly Consolidated Financial Statements and Notes

(1) Quarterly Consolidated Balance Sheet

	(Thousands of yen)	
	FY3/25 (As of Mar. 31, 2025)	Third quarter of FY3/26 (As of Dec. 31, 2025)
Assets		
Current assets		
Cash and deposits	7,110,014	9,067,595
Notes and accounts receivable-trade, and contract assets	8,765,791	6,426,248
Merchandise and finished goods	100,632	278,048
Work in process	253,919	430,483
Raw materials and supplies	3,455	3,072
Securities	100,630	-
Other	323,497	465,154
Allowance for doubtful accounts	(10,752)	(18,593)
Total current assets	16,647,188	16,652,008
Non-current assets		
Property, plant and equipment		
Buildings and structures	1,523,388	1,515,529
Accumulated depreciation	(743,767)	(845,982)
Buildings and structures, net	779,621	669,546
Land	142,361	142,361
Other	589,407	629,163
Accumulated depreciation	(419,281)	(460,463)
Other, net	170,126	168,700
Total property, plant and equipment	1,092,109	980,608
Intangible assets		
Goodwill	229,090	193,110
Customer-related intangible assets	39,355	22,419
Software	118,608	288,936
Software in progress	190,982	12,438
Other	7,704	7,704
Total intangible assets	585,742	524,609
Investments and other assets		
Investment securities	1,667,447	1,733,923
Retirement benefit asset	822,076	814,180
Deferred tax assets	686,799	358,309
Long-term time deposits	200,000	200,000
Guarantee deposits	1,001,453	1,002,749
Other	247,067	264,979
Allowance for doubtful accounts	(40,247)	(46,552)
Total investments and other assets	4,584,597	4,327,589
Total non-current assets	6,262,449	5,832,807
Total assets	22,909,637	22,484,816

	(Thousands of yen)	
	FY3/25 (As of Mar. 31, 2025)	Third quarter of FY3/26 (As of Dec. 31, 2025)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	1,509,040	1,278,372
Short-term borrowings	2,167	-
Current portion of long-term borrowings	11,100	11,100
Income taxes payable	688,159	235,208
Contract liabilities	725,130	1,219,397
Provision for bonuses	1,624,259	550,155
Provision for bonuses for directors (and other officers)	141,899	94,332
Provision for loss on construction contracts	617	118,335
Other	1,355,616	1,358,244
Total current liabilities	6,057,990	4,865,146
Non-current liabilities		
Long-term borrowings	54,860	46,535
Provision for share awards for directors (and other officers)	59,037	83,496
Provision for retirement benefits for directors (and other officers)	1,600	2,200
Retirement benefit liability	1,112,082	1,140,791
Asset retirement obligations	289,104	291,433
Deferred tax liabilities	24,917	19,623
Other	481,364	449,563
Total non-current liabilities	2,022,966	2,033,643
Total liabilities	8,080,956	6,898,790
Net assets		
Shareholders' equity		
Share capital	1,535,409	1,535,409
Capital surplus	1,702,732	1,702,732
Retained earnings	10,963,987	11,780,593
Treasury shares	(60,176)	(101,491)
Total shareholders' equity	14,141,953	14,917,243
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	135,698	164,054
Foreign currency translation adjustment	388,053	357,510
Remeasurements of defined benefit plans	97,098	73,306
Total accumulated other comprehensive income	620,850	594,870
Non-controlling interests	65,876	73,911
Total net assets	14,828,680	15,586,026
Total liabilities and net assets	22,909,637	22,484,816

(2) Quarterly Consolidated Statements of Income and Comprehensive Income**Quarterly Consolidated Statement of Income
(For the Nine-month Period)**

(Thousands of yen)

	First nine months of FY3/25 (Apr. 1, 2024 – Dec. 31, 2024)	First nine months of FY3/26 (Apr. 1, 2025 – Dec. 31, 2025)
Net sales	20,549,341	22,803,301
Cost of sales	14,909,256	16,424,818
Gross profit	5,640,084	6,378,482
Selling, general and administrative expenses	3,598,242	3,754,953
Operating profit	2,041,842	2,623,529
Non-operating income		
Interest income	19,340	24,649
Dividend income	10,664	10,608
Rental income	2,357	2,522
Foreign exchange gains	11,274	13,711
Gain on redemption of securities	-	18,673
Subsidy income	32,791	22,572
Reversal of allowance for doubtful accounts	50	-
Other	8,942	6,508
Total non-operating income	85,421	99,246
Non-operating expenses		
Interest expenses	1,273	5,485
Provision of allowance for doubtful accounts	-	6,336
Loss on retirement of noncurrent assets	8,581	43
Other	705	620
Total non-operating expenses	10,561	12,485
Ordinary profit	2,116,702	2,710,290
Extraordinary losses		
Loss on valuation of investment securities	-	25,055
Total extraordinary losses	-	25,055
Profit before income taxes	2,116,702	2,685,234
Income taxes	688,244	913,252
Profit	1,428,457	1,771,981
Profit attributable to non-controlling interests	11,433	11,967
Profit attributable to owners of parent	1,417,024	1,760,014

Quarterly Consolidated Statement of Comprehensive Income
(For the Nine-month Period)

(Thousands of yen)

	First nine months of FY3/25 (Apr. 1, 2024 – Dec. 31, 2024)	First nine months of FY3/26 (Apr. 1, 2025 – Dec. 31, 2025)
Profit	1,428,457	1,771,981
Other comprehensive income		
Valuation difference on available-for-sale securities	9,165	28,355
Foreign currency translation adjustment	173,841	(31,093)
Remeasurements of defined benefit plans, net of tax	(30,359)	(23,792)
Total other comprehensive income	152,648	(26,530)
Comprehensive income	1,581,105	1,745,451
Comprehensive income attributable to:		
Comprehensive income attributable to owners of parent	1,566,057	1,734,034
Comprehensive income attributable to non-controlling interests	15,048	11,416

(3) Quarterly Consolidated Statement of Cash Flows

(Thousands of yen)

	First nine months of FY3/25 (Apr. 1, 2024 – Dec. 31, 2024)	First nine months of FY3/26 (Apr. 1, 2025 – Dec. 31, 2025)
Cash flows from operating activities		
Profit before income taxes	2,116,702	2,685,234
Depreciation	130,535	153,240
Amortization of software	29,091	52,146
Amortization of goodwill	35,499	35,828
Amortization of customer-related intangible assets	16,547	16,814
Increase (decrease) in provision for bonuses	(720,888)	(1,073,752)
Increase (decrease) in retirement benefit liability	618	29,005
Decrease (increase) in retirement benefit asset	27,921	7,896
Interest and dividend income	(30,005)	(35,258)
Interest expenses	1,273	5,485
Decrease (increase) in accounts receivable-trade, and contract assets	623,556	2,343,700
Increase (decrease) in contract liabilities	602,600	494,587
Decrease (increase) in inventories	(192,052)	(353,597)
Increase (decrease) in trade payables	(159,052)	(230,049)
Loss (gain) on redemption of securities	-	(18,673)
Loss (gain) on valuation of investment securities	-	25,055
Other, net	(368,470)	(112,894)
Subtotal	2,113,878	4,024,770
Interest and dividends received	21,581	35,258
Interest paid	(1,273)	(5,485)
Income taxes paid	(807,462)	(1,035,785)
Net cash provided by (used in) operating activities	1,326,723	3,018,758
Cash flows from investing activities		
Decrease (increase) in time deposits	96,115	(11,913)
Purchase of property, plant and equipment	(108,558)	(40,447)
Proceeds from sale of property, plant and equipment	28	11
Purchase of software	(161,200)	(27,298)
Purchase of investment securities	(281,832)	(31,863)
Loan advances	(3,736)	(12,625)
Proceeds from collection of loans receivable	2,170	11,836
Proceeds from refund of guarantee deposits	10,036	200
Payments of guarantee deposits	(509,173)	(1,806)
Other, net	-	2,328
Net cash provided by (used in) investing activities	(956,151)	(111,578)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	-	(2,088)
Repayments of lease liabilities	(27,974)	(20,964)
Repayments of long-term borrowings	(9,705)	(8,325)
Purchase of treasury shares	-	(59,007)
Dividends paid	(558,597)	(943,408)
Dividends paid to non-controlling interests	(2,868)	(3,380)
Net cash provided by (used in) financing activities	(599,145)	(1,037,175)
Effect of exchange rate change on cash and cash equivalents	18,573	(21,550)
Net increase (decrease) in cash and cash equivalents	(210,000)	1,848,453
Cash and cash equivalents at beginning of period	7,515,186	6,742,894
Cash and cash equivalents at end of period	7,305,186	8,591,348

(4) Notes to Quarterly Consolidated Financial Statements**Going Concern Assumption**

Not applicable.

Significant Changes in Shareholders' Equity

Not applicable.

Reclassifications

“Payments into time deposits” and “Proceeds from withdrawal of time deposits,” which were previously presented separately in the prior-period consolidated statement of cash flows. To more accurately reflect actual transaction conditions, JAST has changed the presentation method and presented these items at net amount as “Decrease (increase) in time deposits” starting from the first quarter of the current fiscal year. The prior-period consolidated statement of cash flows are restated to conform to the current-period presentation.

“Payments into time deposits” (-651,714 thousand yen) and “Proceeds from withdrawal of time deposits” (747,829 thousand yen) shown in the prior-period consolidated statement of cash flows were reclassified as “Decrease (increase) in time deposits” (96,115 thousand yen).

Segment and Other Information

Segment information

I. First nine months of FY3/25 (Apr. 1, 2024 – Dec. 31, 2024)

1. Information related to net sales and profit or loss for each reportable segment (Thousands of yen)

	Dx&SI business	Package business	Medical big data business	Global business	Total	Adjustment (Note 1)	Amounts shown on quarterly consolidated statement of income (Note 2)
Net sales							
1. External sales	12,731,781	3,934,163	1,866,128	2,017,268	20,549,341	-	20,549,341
2. Inter-segment sales and transfers	26,428	2,721	364	50,381	79,895	(79,895)	-
Total	12,758,210	3,936,884	1,866,492	2,067,649	20,629,236	(79,895)	20,549,341
Segment profit (loss)	2,266,827	947,969	236,970	(46,398)	3,405,367	(1,363,525)	2,041,842

Notes: 1. Segment profit in the above adjustment represents corporate expenses. These corporate expenses mainly include general and administration expenses that cannot be attributed to any of the reportable segments.

2. Segment profit (loss) is consistent with operating profit shown on the quarterly consolidated statement of income.

2. Information related to impairment losses on non-current assets, goodwill, etc. for each reportable segment

Not applicable.

II. First nine months of FY3/26 (Apr. 1, 2025 – Dec. 31, 2025)

1. Information related to net sales and profit or loss for each reportable segment (Thousands of yen)

	Dx&SI business	Package business	Medical big data business	Global business	Total	Adjustment (Note 1)	Amounts shown on quarterly consolidated statement of income (Note 2)
Net sales							
1. External sales	14,518,566	4,727,422	2,033,380	1,523,931	22,803,301	-	22,803,301
2. Inter-segment sales and transfers	8,705	-	4,399	58,706	71,811	(71,811)	-
Total	14,527,272	4,727,422	2,037,779	1,582,638	22,875,113	(71,811)	22,803,301
Segment profit (loss)	2,503,121	1,478,597	394,407	(296,533)	4,079,593	(1,456,063)	2,623,529

Notes: 1. Segment profit in the above adjustment represents corporate expenses. These corporate expenses mainly include general and administration expenses that cannot be attributed to any of the reportable segments.

2. Segment profit (loss) is consistent with operating profit shown on the quarterly consolidated statement of income.

2. Information related to impairment losses on non-current assets, goodwill, etc. for each reportable segment

Not applicable.

This financial report is solely a translation of “Kessan Tanshin” (in Japanese, including attachments), which has been prepared in accordance with accounting principles and practices generally accepted in Japan, for the convenience of readers who prefer an English translation.