

May 14, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026

[Japanese GAAP]

Company name: IWAKI CO.,LTD.

Listing: Tokyo Stock Exchange

Stock code: 6237

URL: <https://www.iwakipumps.co.jp/>

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Senior General Manager of General Affairs Head Office

Scheduled date of Annual General Meeting of Shareholders: June 26, 2026

Scheduled date of payment of dividend: June 29, 2026

Scheduled date of filing of Annual Securities Report: June 24, 2026

Preparation of supplementary materials for financial results: Yes

Holding of financial results meeting: Yes (for institutional investors and analysts)

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (April 1, 2025 – March 31, 2026)

(1) Consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended Mar. 31, 2026	47,692	4.2	5,924	1.4	6,724	3.2	4,835	8.2
Fiscal year ended Mar. 31, 2025	45,763	2.7	5,845	7.0	6,517	4.7	4,468	0.2

Note: Comprehensive income (million yen) Fiscal year ended Mar. 31, 2026: 5,558 (down 8.8%)

Fiscal year ended Mar. 31, 2025: 6,092 (up 5.4%)

	Net income per share	Diluted net income per share	Return on equity	Ordinary profit on total assets	Operating profit to net sales
	Yen	Yen	%	%	%
Fiscal year ended Mar. 31, 2026	218.14	-	12.2	12.2	12.4
Fiscal year ended Mar. 31, 2025	202.15	-	12.6	12.6	12.8

Reference: Equity in earnings of affiliates (million yen) Fiscal year ended Mar. 31, 2026: 563

Fiscal year ended Mar. 31, 2025: 488

(2) Consolidated financial position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 31, 2026	55,844	41,482	74.0	1,864.08
As of Mar. 31, 2025	54,150	38,109	70.0	1,713.11

Reference: Owner's equity (million yen) As of Mar. 31, 2026: 41,351

As of Mar. 31, 2025: 37,885

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
Fiscal year ended Mar. 31, 2026	5,251	(3,385)	(1,277)	8,888
Fiscal year ended Mar. 31, 2025	3,463	(784)	(1,876)	7,941

2. Dividends

	Dividend per share					Total dividends	Dividend payout ratio (consolidated)	Dividend on equity (consolidated)
	1Q-end	2Q-end	3Q-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended Mar. 31, 2025	-	25.00	-	45.00	70.00	1,548	34.6	4.3
Fiscal year ended Mar. 31, 2026	-	35.00	-	42.00	77.00	1,708	35.3	4.3
Fiscal year ending Mar. 31, 2027 (forecast)	-	45.00	-	47.00	92.00		39.7	

Note: The 2Q-end dividend forecast for the fiscal year ending March 31, 2027 comprises an ordinary dividend of 35.00 yen and a commemorative dividend of 10.00 yen.

3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2027 (April 1, 2026 – March 31, 2027)

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	25,189	11.0	3,067	12.5	3,346	3.6	2,307	0.3	103.95
Full year	50,959	6.8	6,428	8.5	6,986	3.9	5,149	6.5	231.94

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Excluded: 1 (IWP Holding Company Limited)

(2) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, others: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting-based estimates: None

4) Restatements: None

(3) Number of outstanding shares (common shares)

1) Number of shares outstanding at the end of the period (including treasury shares)

As of Mar. 31, 2026: 22,490,910 shares As of Mar. 31, 2025: 22,490,910 shares

2) Number of treasury shares at the end of the period

As of Mar. 31, 2026: 307,565 shares As of Mar. 31, 2025: 375,753 shares

3) Average number of shares outstanding during the period

Fiscal year ended Mar. 31, 2026: 22,165,516 shares Fiscal year ended Mar. 31, 2025: 22,103,478 shares

Reference: Summary of Non-consolidated Financial Results

Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (April 1, 2025 – March 31, 2026)

(1) Non-consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended Mar. 31, 2026	31,382	5.9	3,097	7.4	5,731	6.9	4,671	11.6
Fiscal year ended Mar. 31, 2025	29,627	5.9	2,884	19.3	5,362	27.8	4,187	24.4

	Net income per share	Diluted net income per share
	Yen	Yen
Fiscal year ended Mar. 31, 2026	210.74	-
Fiscal year ended Mar. 31, 2025	189.45	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 31, 2026	39,180	29,541	75.4	1,331.70
As of Mar. 31, 2025	38,109	26,467	69.4	1,196.79

Reference: Shareholders' equity (million yen): As of Mar. 31, 2026: 29,541 As of Mar. 31, 2025: 26,467

* The current financial report is not subject to audit by certified public accountants or auditing firms.

* Cautionary statement with respect to forward-looking statements

Note concerning forward-looking statements

Forecasts of future performance in these materials are based on assumption judged to be valid and information available to Iwaki's management at the time the materials were prepared, but are not promises by Iwaki regarding future performance. Actual results may differ materially from the forecasts. Please refer to "1. Overview of Results of Operations, Etc., (1) Results of Operations, 2) Outlook" on page 2 for forecast assumptions and notes of caution for usage.

How to view supplementary materials for the financial results

Iwaki plans to hold a financial results meeting for institutional investors and analysts on May 26, 2026. Materials to be distributed at this event will be available on Iwaki's website in advance.

In addition to the financial results meeting, Iwaki holds company information sessions individual investors as needed to explain its business activities and operating results. Please see the website for more information about these meetings.

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1. Overview of Results of Operations, Etc.

(1) Results of Operations

1) Operating results for the current fiscal year

During the fiscal year ended March 31, 2026, the Japanese economy continued to show a gradual recovery, with indications of revitalization in capital investment, while there were negative effects of U.S. tariff policies. The economic outlook remains uncertain because of soaring prices of and supply concerns about crude oil stemming from turmoil in the Middle East.

Our group has formulated the long-term vision “IWAKI Group Vision NEXT10,” which outlines the vision we aim to pursue by the fiscal year ending March 2035 in line with our corporate philosophy. We have defined our vision as: “Aid daily life globally, evolving for future needs.” To achieve this, our basic policy is: “Use business activities to increase the number of IWAKI fans worldwide and to play a role in creating a sustainable society.” Guided by this framework, the Medium-Term Management Plan 2027, spanning the three fiscal years ending March 2026 through March 2028, is designed to drive sustainable growth and strengthen the foundation for future development, thereby enhancing corporate value.

In the current fiscal year, which marks the first year of the plan, we have implemented a sales strategy centered on solution-based proposals both in Japan and overseas, driving efforts to expand sales.

As a result of these activities, sales in the medical equipment category increased 6.5% from one year earlier to 8,841 million yen. This was a major source of growth of consolidated sales. Sales in the semiconductor/liquid crystal category increased 6.2% to 7,299 million yen due to strong overseas sales including in China and South Korea. Sales in the water treatment category increased 3.9% to 11,428 million yen due to strong sales in the United States.

Sales of the core magnetic drive pumps, a major source of growth, increased 4.0% from one year earlier to 15,657 million yen, with strong demand in all categories.

Sales in Japan increased 4.0% from one year earlier to 22,568 million yen, as a result of higher sales in the medical equipment category. Overseas, sales in the United States increased 8.4% to 7,849 million yen as a result of strong sales in the core water treatment category. In Europe, sales increased 1.2% to 6,096 million yen due to strong sales in the chemicals category. In Asia, sales increased 3.4% to 2,872 million yen supported by strong performance of the semiconductor/liquid crystal category in Taiwan and South Korea. Sales in China increased 3.0% to 5,790 million yen. Sales increased in the semiconductor/liquid crystal category despite the downturn in the medical equipment category.

As a result, consolidated net sales increased 4.2% to 47,692 million yen.

Changes in the product shipment mix, implemented to support production adjustments and inventory optimization, temporarily increased manufacturing-related fixed costs reflected in cost of sales. Operating profit increased 1.4% from one year earlier to 5,924 million yen because of sales growth. Ordinary profit was up 3.2% to 6,724 million yen because non-operating income increased primarily due to an increase in equity-method income and foreign exchange gains. Profit attributable to owners of parent increased 8.2% to 4,835 million yen.

There is no business segment information because chemical pumps are the only business of the Iwaki Group.

2) Outlook

Business climates surrounding the Iwaki Group are expected to remain uncertain due to soaring prices of and supply concerns about crude oil stemming from turmoil in the Middle East. On the other hand, the outlook for the water treatment and medical equipment categories remains strong.

Based on this outlook, we forecast a 6.8% increase in net sales to 50,959 million yen, an 8.5% increase in operating profit to 6,428 million yen, a 3.9% increase in ordinary profit to 6,986 million yen, and a 6.5% increase in profit attributable to owners of parent to 5,149 million yen in the fiscal year ending on March 31, 2027.

Major exchange rates used as assumptions for the outlook include 151.00 yen to the U.S. dollar, 177.00 yen to the euro and 21.30 yen to the Chinese yuan.

These projections are based on information available at the time this report was released. Actual results may differ from projections due to a variety of factors.

(2) Financial Position

1) Assets, liabilities and net assets

Assets

Current assets at the end of the current fiscal year were 37,842 million yen, up 437 million yen from the end of the previous fiscal year. This was mainly due to increases of 1,174 million yen in cash and deposits and 724 million yen in accounts receivable-trade, while there was a decrease of 1,247 million yen in merchandise and finished goods. Non-current assets were 18,002 million yen at the end of the current fiscal year, up 1,256 million yen from the end of the previous fiscal year. This was mainly because of increases of 805 million yen in property, plant and equipment and 533 million yen in investment securities.

As a result, total assets increased 1,693 million yen from the end of the previous fiscal year to 55,844 million yen.

Liabilities

Current liabilities at the end of the current fiscal year were 9,326 million yen, down 2,779 million yen from the end of the previous fiscal year. This was mainly due to decreases of 2,034 million yen in electronically recorded obligations-operating and 974 million yen in other current liabilities primarily resulting from payment for new plant construction expenses. Non-current liabilities were 5,035 million yen at the end of the current fiscal year, up 1,100 million yen from the end of the previous fiscal year. This was mainly due to an increase of 1,216 million yen in long-term borrowings.

As a result, total liabilities decreased 1,678 million yen from the end of the previous fiscal year to 14,361 million yen.

Net assets

Net assets at the end of the current fiscal year were 41,482 million yen, up 3,372 million yen from the end of the previous fiscal year. There were increases of 3,063 million yen in retained earnings and 501 million yen in foreign currency translation adjustment.

Consequently, the capital adequacy ratio was 74.0% (70.0% at the end of the previous fiscal year).

2) Cash flows

Cash and cash equivalents (hereinafter, "net cash") at the end of the current fiscal year was 8,888 million yen, up 946 million yen over the end of the previous fiscal year (an increase of 1,168 million yen in the previous fiscal year).

The cash flow components during the current fiscal year and the main reasons for changes are as described below.

Cash flows from operating activities

Net cash provided by operating activities was 5,251 million yen (3,463 million yen provided in the previous fiscal year). Positive factors include profit before income taxes of 6,743 million yen, which offset negative factors including income taxes paid of 2,248 million yen.

Cash flows from investing activities

Net cash used in investing activities was 3,385 million yen (784 million yen used in the previous fiscal year). Negative factors include purchase of property, plant and equipment and intangible assets of 2,742 million yen.

Cash flows from financing activities

Net cash used in financing activities was 1,277 million yen (1,876 million yen used in the previous fiscal year). Negative factors include dividends paid of 1,770 million yen.

2. Basic Approach to the Selection of Accounting Standards

The Iwaki Group will continue to prepare consolidated financial statements using Japanese accounting standards for the time being to permit comparisons with prior years and with the financial data of other companies.

We will take suitable actions with regard to the application of International Financial Reporting Standards (IFRS) by taking into account associated factors in Japan and other countries.

3. Consolidated Financial Statements and Notes

(1) Consolidated Balance Sheet

	(Thousands of yen)	
	FY3/25 (As of Mar. 31, 2025)	FY3/26 (As of Mar. 31, 2026)
Assets		
Current assets		
Cash and deposits	8,801,530	9,976,318
Notes receivable-trade	293,837	214,135
Accounts receivable-trade	7,764,500	8,488,721
Electronically recorded monetary claims-operating	4,939,418	5,401,113
Securities	80,933	-
Merchandise and finished goods	7,329,562	6,082,547
Work in process	2,768,505	2,435,539
Raw materials and supplies	4,376,093	4,408,504
Other	1,107,158	917,326
Allowance for doubtful accounts	(56,213)	(81,850)
Total current assets	37,405,328	37,842,355
Non-current assets		
Property, plant and equipment		
Buildings and structures	8,433,707	8,701,366
Accumulated depreciation and impairment	(4,691,101)	(5,041,234)
Buildings and structures, net	3,742,606	3,660,131
Machinery, equipment and vehicles	4,121,846	4,566,269
Accumulated depreciation and impairment	(3,514,321)	(3,840,747)
Machinery, equipment and vehicles, net	607,525	725,521
Tools, furniture and fixtures	2,639,813	2,789,597
Accumulated depreciation and impairment	(2,156,010)	(2,339,262)
Tools, furniture and fixtures, net	483,803	450,335
Land	1,060,990	1,070,752
Leased assets	480,645	452,759
Accumulated depreciation	(203,215)	(207,511)
Leased assets, net	277,430	245,247
Construction in progress	899,248	1,864,195
Other	1,836,513	1,862,073
Accumulated depreciation	(244,737)	(409,037)
Other, net	1,591,776	1,453,036
Total property, plant and equipment	8,663,380	9,469,219
Intangible assets		
Goodwill	2,147,567	1,893,729
Other	719,384	610,780
Total intangible assets	2,866,952	2,504,510
Investments and other assets		
Investment securities	2,161,607	2,695,107
Deferred tax assets	555,582	339,001
Retirement benefit asset	1,803,602	2,205,245
Other	694,365	788,997
Total investments and other assets	5,215,156	6,028,352
Total non-current assets	16,745,489	18,002,083
Total assets	54,150,817	55,844,439

	(Thousands of yen)	
	FY3/25	FY3/26
	(As of Mar. 31, 2025)	(As of Mar. 31, 2026)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	1,765,957	2,178,358
Electronically recorded obligations-operating	2,963,987	929,565
Short-term borrowings	1,087,960	1,062,096
Current portion of long-term borrowings	155,000	321,200
Lease liabilities	151,513	156,460
Income taxes payable	1,015,132	632,321
Contract liabilities	388,255	485,335
Provision for bonuses	1,318,346	1,381,357
Provision for bonuses for directors (and other officers)	242,559	137,053
Provision for product warranties	83,680	83,731
Other	2,933,348	1,958,666
Total current liabilities	12,105,740	9,326,144
Non-current liabilities		
Long-term borrowings	857,500	2,073,530
Lease liabilities	505,038	445,817
Deferred tax liabilities	1,726	9,738
Retirement benefit liability	94,263	100,014
Asset retirement obligations	224,732	225,854
Other	2,251,844	2,180,752
Total non-current liabilities	3,935,104	5,035,706
Total liabilities	16,040,845	14,361,851
Net assets		
Shareholders' equity		
Share capital	1,044,691	1,044,691
Capital surplus	786,971	461,849
Retained earnings	31,790,257	34,853,930
Treasury shares	(376,249)	(307,630)
Total shareholders' equity	33,245,670	36,052,839
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	6,792	12,498
Foreign currency translation adjustment	3,377,515	3,878,603
Remeasurements of defined benefit plans	1,255,827	1,407,594
Total accumulated other comprehensive income	4,640,136	5,298,696
Non-controlling interests	224,165	131,050
Total net assets	38,109,972	41,482,587
Total liabilities and net assets	54,150,817	55,844,439

(2) Consolidated Statements of Income and Comprehensive Income**Consolidated Statement of Income**

	(Thousands of yen)	
	FY3/25	FY3/26
	(Apr. 1, 2024 – Mar. 31, 2025)	(Apr. 1, 2025 – Mar. 31, 2026)
Net sales	45,763,291	47,692,294
Cost of sales	27,264,917	28,621,611
Gross profit	18,498,374	19,070,682
Selling, general and administrative expenses	12,653,216	13,145,950
Operating profit	5,845,157	5,924,731
Non-operating income		
Interest income	117,877	92,814
Dividend income	57,963	120,938
Share of profit of entities accounted for using equity method	488,344	563,537
Foreign exchange gains	-	131,101
Income from refund	-	38,295
Other	132,167	104,562
Total non-operating income	796,352	1,051,249
Non-operating expenses		
Interest expenses	83,887	88,608
Commission expenses	3,580	3,499
Foreign exchange losses	19,354	-
Unpaid subsidy expenses	-	112,463
Expenses related to deferred compensation plan	9,778	-
Other	7,816	46,797
Total non-operating expenses	124,416	251,369
Ordinary profit	6,517,093	6,724,611
Extraordinary income		
Gain on sale of non-current assets	874	151
Gain on sale of investment securities	1,679	584
Gain on reversal of foreign currency translation adjustment resulting from liquidation of foreign subsidiaries	21,509	18,607
Total extraordinary income	24,063	19,343
Extraordinary losses		
Loss on retirement of non-current assets	5,270	250
Impairment losses	12,037	-
Total extraordinary losses	17,307	250
Profit before income taxes	6,523,849	6,743,704
Income taxes - current	1,945,667	1,684,453
Income taxes - deferred	(13,126)	153,954
Total income taxes	1,932,540	1,838,407
Profit	4,591,308	4,905,297
Profit attributable to non-controlling interests	123,135	70,016
Profit attributable to owners of parent	4,468,172	4,835,280

Consolidated Statement of Comprehensive Income

	(Thousands of yen)	
	FY3/25	FY3/26
	(Apr. 1, 2024 – Mar. 31, 2025)	(Apr. 1, 2025 – Mar. 31, 2026)
Profit	4,591,308	4,905,297
Other comprehensive income		
Valuation difference on available-for-sale securities	2,016	5,145
Foreign currency translation adjustment	1,280,916	483,937
Remeasurements of defined benefit plans, net of tax	177,701	151,766
Share of other comprehensive income of entities accounted for using equity method	40,311	11,974
Total other comprehensive income	1,500,945	652,823
Comprehensive income	6,092,254	5,558,120
Comprehensive income attributable to:		
Comprehensive income attributable to owners of parent	5,953,608	5,493,841
Comprehensive income attributable to non-controlling interests	138,646	64,279

(3) Consolidated Statement of Changes in Equity

FY3/25 (Apr. 1, 2024 – Mar. 31, 2025)

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	1,044,691	713,604	28,780,249	(411,211)	30,127,333
Changes during period					
Dividends of surplus			(1,458,164)		(1,458,164)
Profit attributable to owners of parent			4,468,172		4,468,172
Purchase of treasury shares				(204)	(204)
Disposal of treasury shares		73,367		35,166	108,533
Additional purchase of shares of consolidated subsidiaries					
Net changes in items other than shareholders' equity					
Total changes during period	-	73,367	3,010,008	34,961	3,118,337
Balance at end of period	1,044,691	786,971	31,790,257	(376,249)	33,245,670

(Thousands of yen)

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	3,319	2,073,255	1,078,125	3,154,700	239,636	33,521,671
Changes during period						
Dividends of surplus						(1,458,164)
Profit attributable to owners of parent						4,468,172
Purchase of treasury shares						(204)
Disposal of treasury shares						108,533
Additional purchase of shares of consolidated subsidiaries						
Net changes in items other than shareholders' equity	3,472	1,304,260	177,701	1,485,435	(15,471)	1,469,963
Total changes during period	3,472	1,304,260	177,701	1,485,435	(15,471)	4,588,300
Balance at end of period	6,792	3,377,515	1,255,827	4,640,136	224,165	38,109,972

FY3/26 (Apr. 1, 2025 – Mar. 31, 2026)

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	1,044,691	786,971	31,790,257	(376,249)	33,245,670
Changes during period					
Dividends of surplus			(1,771,608)		(1,771,608)
Profit attributable to owners of parent			4,835,280		4,835,280
Purchase of treasury shares				(97)	(97)
Disposal of treasury shares		105,382		68,716	174,098
Additional purchase of shares of consolidated subsidiaries		(430,505)			(430,505)
Net changes in items other than shareholders' equity					
Total changes during period	-	(325,122)	3,063,672	68,619	2,807,168
Balance at end of period	1,044,691	461,849	34,853,930	(307,630)	36,052,839

(Thousands of yen)

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	6,792	3,377,515	1,255,827	4,640,136	224,165	38,109,972
Changes during period						
Dividends of surplus						(1,771,608)
Profit attributable to owners of parent						4,835,280
Purchase of treasury shares						(97)
Disposal of treasury shares						174,098
Additional purchase of shares of consolidated subsidiaries						(430,505)
Net changes in items other than shareholders' equity	5,705	501,088	151,766	658,560	(93,114)	565,446
Total changes during period	5,705	501,088	151,766	658,560	(93,114)	3,372,615
Balance at end of period	12,498	3,878,603	1,407,594	5,298,696	131,050	41,482,587

(4) Consolidated Statement of Cash Flows

(Thousands of yen)

	FY3/25 (Apr. 1, 2024 – Mar. 31, 2025)	FY3/26 (Apr. 1, 2025 – Mar. 31, 2026)
Cash flows from operating activities		
Profit before income taxes	6,523,849	6,743,704
Depreciation	1,247,890	1,264,625
Amortization of goodwill	298,555	299,456
Increase (decrease) in allowance for doubtful accounts	(6,159)	22,654
Increase (decrease) in provision for bonuses	123,327	52,247
Increase (decrease) in provision for bonuses for directors (and other officers)	(105,906)	(110,732)
Increase (decrease) in retirement benefit asset and liability	(201,766)	(1,366)
Interest and dividend income	(175,840)	(213,752)
Income from refund	-	(38,295)
Interest expenses	83,887	105,696
Loss (gain) on sale of investment securities	(1,679)	(584)
Foreign exchange losses (gains)	(12,386)	(26,476)
Share of loss (profit) of entities accounted for using equity method	(488,344)	(563,537)
Gain on reversal of foreign currency translation adjustment resulting from liquidation of foreign subsidiaries	(21,509)	(18,607)
Decrease (increase) in trade receivables	(318,924)	(1,016,232)
Decrease (increase) in inventories	(387,397)	1,707,126
Increase (decrease) in trade payables	(2,194,522)	(1,707,635)
Increase (decrease) in accounts payable-other	3,360	(50,496)
Increase (decrease) in accrued expenses	(144,792)	16,211
Increase (decrease) in accrued consumption taxes	286,753	(38,095)
Other, net	152,916	255,528
Subtotal	4,661,309	6,681,438
Interest and dividends received	664,944	636,779
Proceeds from refund	-	263,357
Interest paid	(77,553)	(81,588)
Income taxes paid	(1,785,195)	(2,248,903)
Net cash provided by (used in) operating activities	3,463,503	5,251,083
Cash flows from investing activities		
Payments into time deposits	(655,295)	(888,720)
Proceeds from withdrawal of time deposits	1,210,214	685,104
Purchase of securities	(75,845)	-
Proceeds from redemption of securities	155,133	76,558
Purchase of property, plant and equipment and intangible assets	(767,820)	(2,742,351)
Purchase of investment securities	(486,171)	(451,212)
Proceeds from sale of investment securities	3,979	1,384
Other, net	(168,209)	(66,055)
Net cash provided by (used in) investing activities	(784,014)	(3,385,292)

	(Thousands of yen)	
	FY3/25	FY3/26
	(Apr. 1, 2024 – Mar. 31, 2025)	(Apr. 1, 2025 – Mar. 31, 2026)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	59,272	(123,868)
Proceeds from long-term borrowings	-	1,661,930
Repayments of long-term borrowings	(155,000)	(279,700)
Repayments of lease liabilities	(167,989)	(177,574)
Purchase of treasury shares	(204)	(97)
Dividends paid	(1,458,144)	(1,770,474)
Dividends paid to non-controlling interests	(154,117)	(142,256)
Payments for acquisition of subsidiaries' interest from non-controlling interests	-	(445,642)
Net cash provided by (used in) financing activities	(1,876,184)	(1,277,682)
Effect of exchange rate change on cash and cash equivalents	364,927	358,638
Net increase (decrease) in cash and cash equivalents	1,168,231	946,747
Cash and cash equivalents at beginning of period	6,773,441	7,941,672
Cash and cash equivalents at end of period	7,941,672	8,888,420

(5) Notes to Consolidated Financial Statements**Going Concern Assumption**

Not applicable.

Reclassifications

Consolidated Balance Sheet

“Trademark right,” presented separately under “Intangible assets” in the previous fiscal year, are included in “Other” from the current fiscal year due to a decrease in its monetary materiality. To conform to this change, the financial statements for the previous fiscal year are reclassified.

As a result, “Trademark right” (0 thousand yen) presented under “Intangible assets” in the previous fiscal year’s consolidated balance sheet is reclassified and included in “Other.”

Consolidated Statement of Cash Flows

"Proceeds from sales of property, plant and equipment and intangible fixed assets" in "Cash flows from investing activities" which was presented as a separate item in the previous consolidated fiscal year is included in "Other" in the current consolidated fiscal year because the amount became immaterial. To reflect this change in presentation, the consolidated financial statements for the previous consolidated fiscal year have been reclassified.

As a result, 874,000 yen presented in "Proceeds from sales of property, plant and equipment and intangible fixed assets" in "Cash flows from investing activities" in the consolidated statement of cash flows for the previous consolidated fiscal year has been reclassified as "Other."

Segment and Other Information

Segment information

Omitted because chemical pumps are the only business of the Iwaki Group.

Related information

FY3/25 (Apr. 1, 2024 – Mar. 31, 2025)

1. Information by product or service

(Thousands of yen)					
External sales	Magnetic drive pumps	Metering pumps	Pneumatic drive pumps	Rotary displacement pumps	Total
	15,055,736	8,080,117	4,845,132	3,423,905	
	Air pumps	System products	Purchased merchandise	Other	Total
2,613,874	2,691,418	3,161,879	5,891,226	45,763,291	

2. Information by region

(1) Net sales

(Thousands of yen)						
Japan	Europe	Americas	Asia	China	Other	Total
21,704,206	6,022,110	7,241,310	2,778,606	5,619,113	2,397,943	45,763,291

Note: Classification of net sales is based on the location of the client and categorized by country or region.

(2) Property, plant and equipment

(Thousands of yen)						
Japan	Europe	Germany	Americas	Asia	China	Total
5,836,155	58,511	773,580	1,479,157	62,890	453,085	8,663,380

Note: Classification of property, plant and equipment is based on the location of the client and categorized by country or region.

3. Information by major client

Omitted because no specific external client accounts for 10% or more of net sales in the consolidated

statement of income.

FY3/26 (Apr. 1, 2025 – Mar. 31, 2026)

1. Information by product or service

(Thousands of yen)					
External sales	Magnetic drive pumps	Metering pumps	Pneumatic drive pumps	Rotary displacement pumps	
	15,657,896	8,270,029	5,017,146	3,105,121	
	Air pumps	System products	Purchased merchandise	Other	Total
2,703,068	2,948,211	3,320,927	6,669,892	47,692,294	

2. Information by region

(1) Net sales

(Thousands of yen)						
Japan	Europe	Americas	Asia	China	Other	Total
22,568,846	6,096,991	7,849,876	2,872,116	5,790,019	2,514,444	47,692,294

Note: Classification of net sales is based on the location of the client and categorized by country or region.

(2) Property, plant and equipment

(Thousands of yen)						
Japan	Europe	Germany	Americas	Asia	China	Total
6,674,265	81,601	793,354	1,416,638	69,874	433,485	9,469,219

Note: Classification of property, plant and equipment is based on the location of the client and categorized by country or region.

3. Information by major client

Omitted because no specific external client accounts for 10% or more of net sales in the consolidated statement of income.

Information related to impairment losses on non-current assets for each reportable segment

Omitted because chemical pumps are the only business of the Iwaki Group.

Information related to goodwill amortization and the unamortized balance for each reportable segment

Omitted because chemical pumps are the only business of the Iwaki Group.

Information related to gain on bargain purchase for each reportable segment

Not applicable.

Per Share Information

	(Yen)	
	FY3/25 (Apr. 1, 2024 – Mar. 31, 2025)	FY3/26 (Apr. 1, 2025 – Mar. 31, 2026)
Net assets per share	1,713.11	1,864.08
Net income per share	202.15	218.14

Notes: 1. Diluted net income per share is not presented because there are no latent shares.

2. The basis of calculating the net income per share is as follows:

	FY3/25 (Apr. 1, 2024 – Mar. 31, 2025)	FY3/26 (Apr. 1, 2025 – Mar. 31, 2026)
Profit attributable to owners of parent (Thousands of yen)	4,468,172	4,835,280
Amount not attributable to common shareholders (Thousands of yen)	-	-
Profit attributable to owners of parent applicable to common shares (Thousands of yen)	4,468,172	4,835,280
Average number of shares outstanding (Shares)	22,103,478	22,165,516

Subsequent Events

Not applicable.

This financial report is solely a translation of “Kessan Tanshin” (in Japanese, including attachments), which has been prepared in accordance with accounting principles and practices generally accepted in Japan, for the convenience of readers who prefer an English translation.