



Consolidated Financial Results
for the First Quarter of the Fiscal Year Ending December 31, 2026
(Three Months Ended March 31, 2026)

[Under IFRS]
May 15, 2026

Company name: Orchestra Holdings Inc.
Stock code: 6533
Representative: Yoshiro Nakamura, President and Representative Director
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Listing: Tokyo Stock Exchange
URL: <https://orchestra-hd.co.jp/>

Scheduled date of payment of dividend: -
Preparation of supplementary materials for financial results: Yes
Holding of financial results meeting: None

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the First Three Months of 2026 (January 1 to March 31, 2026)

(1) Consolidated results of operations (Percentages represent year-on-year changes)

	Revenue		Operating profit		Profit before tax		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Mar. 31, 2026	4,036	(1.1)	590	19.7	582	20.7	377	32.6
Three months ended Mar. 31, 2025	4,081	20.4	493	(13.3)	482	(14.0)	284	(11.8)

	Profit attributable to owners of parent		Total comprehensive income		Basic earnings per share	Diluted earnings per share
	Million yen	%	Million yen	%	Yen	Yen
Three months ended Mar. 31, 2026	362	30.9	312	17.5	38.65	-
Three months ended Mar. 31, 2025	277	(9.8)	265	(28.1)	28.52	-

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets
	Million yen	Million yen	Million yen	%
As of Mar. 31, 2026	16,345	7,113	6,584	40.3
As of Dec. 31, 2025	16,159	7,014	6,500	40.2

2. Dividends

	Dividends per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
2025	-	0.00	-	12.00	12.00
2026	-				
2026 (forecast)		0.00	-	13.00	13.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated Forecast for 2026 (January 1 to December 31, 2026)

(Percentages represent year-on-year changes)

	Revenue		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	17,500	11.0	1,600	10.9	1,550	11.9	970	12.1	960	17.5	102.54

Note: Revisions to the consolidated forecast most recently announced: None

*** Notes**

(1) Significant changes in scope of consolidation during the period: None

Newly added: -

Excluded: -

(2) Changes in accounting policies and changes in accounting estimates

1) Changes in accounting policies required by IFRS: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

(3) Number of shares issued (common stock)

1) Number of shares issued at the end of the period (including treasury shares)

As of Mar. 31, 2026:	10,034,200 shares	As of Dec. 31, 2025:	10,034,200 shares
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2) Number of treasury shares at the end of the period

As of Mar. 31, 2026:	692,832 shares	As of Dec. 31, 2025:	600,332 shares
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3) Average number of shares during the period

Three months ended Mar. 31, 2026:	9,390,931 shares	Three months ended Mar. 31, 2025:	9,724,568 shares
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* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Cautionary statement with respect to forward-looking statements

Forecasts of future performance in this document are based on assumption judged to be valid and information currently available to the Company's management, but are not promises by the Company regarding future performance. Actual results may differ materially from the forecasts for a number of reasons.

Condensed Quarterly Consolidated Financial Statements**(1) Condensed Quarterly Consolidated Statement of Financial Position**

(Thousands of yen)

	2025 (Dec. 31, 2025)	First quarter of 2026 (As of Mar. 31, 2026)
Assets		
Current assets		
Cash and cash equivalents	3,538,337	3,487,641
Trade and other receivables	3,247,336	3,621,583
Deposits paid	346,510	360,774
Other current assets	222,882	277,564
Subtotal	7,355,065	7,747,564
Assets held for sale	177,000	177,000
Total current assets	7,532,065	7,924,564
Non-current assets		
Property, plant and equipment	196,141	190,717
Right-of-use assets	1,282,049	1,208,181
Goodwill	5,393,812	5,393,812
Intangible assets	48,705	43,576
Other financial assets	1,569,988	1,467,111
Deferred tax assets	129,141	111,131
Other non-current assets	8,015	6,343
Total non-current assets	8,627,854	8,420,874
Total assets	16,159,920	16,345,439

(Thousands of yen)

	2025 (Dec. 31, 2025)	First quarter of 2026 (As of Mar. 31, 2026)
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	2,053,727	2,280,222
Borrowings	1,550,440	1,701,236
Income taxes payable	256,225	185,527
Lease liabilities	317,363	312,788
Other current liabilities	1,196,607	1,264,216
Subtotal	5,374,364	5,743,990
Liabilities directly associated with assets held for sale	43,030	42,016
Total current liabilities	5,417,394	5,786,006
Non-current liabilities		
Borrowings	2,419,431	2,246,039
Lease liabilities	1,003,076	930,276
Provisions	95,150	95,442
Other non-current liabilities	20,101	19,861
Deferred tax liabilities	190,475	154,634
Total non-current liabilities	3,728,234	3,446,252
Total liabilities	9,145,629	9,232,259
Equity		
Share capital	354,060	354,060
Capital surplus	1,803,258	1,803,258
Retained earnings	4,553,125	4,802,898
Treasury shares	(549,949)	(649,861)
Other components of equity	340,328	274,384
Total equity attributable to owners of parent	6,500,823	6,584,740
Non-controlling interests	513,467	528,438
Total equity	7,014,291	7,113,179
Total liabilities and equity	16,159,920	16,345,439

(2) Condensed Quarterly Consolidated Statements of Profit or Loss and Comprehensive Income
(Condensed Quarterly Consolidated Statement of Profit or Loss)
(For the Three-month Period)

(Thousands of yen)

	First three months of 2025 (Jan. 1 – Mar. 31, 2025)	First three months of 2026 (Jan. 1 – Mar. 31, 2026)
Revenue	4,081,061	4,036,784
Cost of sales	2,227,934	2,082,486
Gross profit	1,853,126	1,954,297
Selling, general and administrative expenses	1,356,502	1,369,298
Other income	6,059	9,038
Other expenses	9,289	3,550
Operating profit	493,393	590,487
Finance income	3,116	10,534
Finance expenses	13,650	18,384
Profit before tax	482,860	582,637
Income tax expense	197,872	204,662
Profit	284,987	377,975
Profit attributable to:		
Owners of parent	277,324	362,979
Non-controlling interests	7,662	14,996
Profit	284,987	377,975
Earnings per share:		
Basic earnings per share (yen)	28.52	38.65
Diluted earnings per share (yen)	-	-

Note: Diluted earnings per share are not presented since dilutive potential shares do not exist.

Condensed Quarterly Consolidated Statement of Comprehensive Income
(For the Three-month Period)

(Thousands of yen)

	First three months of 2025 (Jan. 1 – Mar. 31, 2025)	First three months of 2026 (Jan. 1 – Mar. 31, 2026)
Profit	284,987	377,975
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	(18,910)	(65,882)
Total of items that will not be reclassified to profit or loss	(18,910)	(65,882)
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	(609)	(87)
Total of items that may be reclassified to profit or loss	(609)	(87)
Total other comprehensive income	(19,519)	(65,969)
Comprehensive income	265,467	312,006
Comprehensive income attributable to:		
Owners of parent	257,978	297,034
Non-controlling interests	7,489	14,971
Profit	265,467	312,006

(3) Condensed Quarterly Consolidated Statement of Changes in Equity

First three months of 2025 (Jan. 1 – Mar. 31, 2025)

(Thousands of yen)

	Equity attributable to owners of parent			
	Share capital	Capital surplus	Retained earnings	Treasury shares
Balance as of Jan. 1, 2025	354,060	1,838,072	3,843,064	(300,043)
Profit	-	-	277,324	-
Other comprehensive income	-	-	-	-
Total comprehensive income	-	-	277,324	-
Dividends	-	-	(106,970)	-
Total transactions with owners	-	-	(106,970)	-
Balance as of Mar. 31, 2025	354,060	1,838,072	4,013,419	(300,043)

	Equity attributable to owners of parent		Non-controlling interests	Total net assets
	Other components of equity	Total equity attributable to owners of parent		
Balance as of Jan. 1, 2025	292,547	6,027,702	470,089	6,497,791
Profit	-	277,324	7,662	284,987
Other comprehensive income	(19,345)	(19,345)	(173)	(19,519)
Total comprehensive income	(19,345)	257,978	7,489	265,467
Dividends	-	(106,970)	-	(106,970)
Total transactions with owners	-	(106,970)	-	(106,970)
Balance as of Mar. 31, 2025	273,201	6,178,710	477,578	6,656,288

First three months of 2026 (Jan. 1 – Mar. 31, 2026)

(Thousands of yen)

	Equity attributable to owners of parent			
	Share capital	Capital surplus	Retained earnings	Treasury shares
Balance as of Jan. 1, 2026	354,060	1,803,258	4,553,125	(549,949)
Profit	-	-	362,979	-
Other comprehensive income	-	-	-	-
Total comprehensive income	-	-	362,979	-
Purchase of treasury shares	-	-	-	(99,911)
Dividends	-	-	(113,206)	-
Total transactions with owners	-	-	(113,206)	(99,911)
Balance as of Mar. 31, 2026	354,060	1,803,258	4,802,898	(649,861)

	Equity attributable to owners of parent		Non-controlling interests	Total net assets
	Other components of equity	Total equity attributable to owners of parent		
Balance as of Jan. 1, 2026	340,328	6,500,823	513,467	7,014,291
Profit	-	362,979	14,996	377,975
Other comprehensive income	(65,944)	(65,944)	(24)	(65,969)
Total comprehensive income	(65,944)	297,034	14,971	312,006
Purchase of treasury shares	-	(99,911)	-	(99,911)
Dividends	-	(113,206)	-	(113,206)
Total transactions with owners	-	(213,117)	-	(213,117)
Balance as of Mar. 31, 2026	274,384	6,584,740	528,438	7,113,179

This financial report is solely a translation of “Kessan Tanshin” (in Japanese, including attachments), which has been prepared in accordance with International Financial Reporting Standards (IFRS), for the convenience of readers who prefer an English translation.