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May 15, 2026

Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2026

[Japanese GAAP]

Company name: Yashima Denki Co., Ltd. Listing: Tokyo Stock Exchange
 Stock code: 3153 URL: <https://www.yashimadenki.co.jp/>
 Representative: Shigeki Seimiya, President & Group COO
 Contact: Satoru Hishiyama, General Manager, Brand Strategy Unit Tel: +(81)3-3507-3349
 Scheduled date of Annual General Meeting of Shareholders: June 24, 2026
 Scheduled date of payment of dividend: June 4, 2026
 Scheduled date of filing of Annual Securities Report: June 19, 2026
 Preparation of supplementary materials for financial results: Yes
 Holding of financial results meeting: Yes (for institutional investors and securities analysts)

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (April 1, 2025 – March 31, 2026)

(1) Consolidated results of operations (Percentages represent year-on-year changes)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|---------------------------------|-------------|------|------------------|------|-----------------|------|---|------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| Fiscal year ended Mar. 31, 2026 | 74,569 | 12.9 | 7,289 | 38.8 | 7,437 | 38.4 | 5,145 | 28.3 |
| Fiscal year ended Mar. 31, 2025 | 66,075 | 1.9 | 5,253 | 34.9 | 5,373 | 33.7 | 4,011 | 51.0 |

Note: Comprehensive income (million yen) Fiscal year ended Mar. 31, 2026: 5,927 (up 52.7%)
 Fiscal year ended Mar. 31, 2025: 3,882 (up 8.1%)

| | Net income per share | Diluted net income per share | Return on equity | Ordinary profit on total assets | Operating profit to net sales |
|---------------------------------|----------------------|------------------------------|------------------|---------------------------------|-------------------------------|
| | Yen | Yen | % | % | % |
| Fiscal year ended Mar. 31, 2026 | 241.62 | - | 15.4 | 10.9 | 9.8 |
| Fiscal year ended Mar. 31, 2025 | 188.74 | - | 13.9 | 8.6 | 8.0 |

Reference: Equity in earnings of affiliates (million yen) Fiscal year ended Mar. 31, 2026: -
 Fiscal year ended Mar. 31, 2025: -

(2) Consolidated financial position

| | Total assets | Net assets | Equity ratio | Net assets per share |
|---------------------|--------------|-------------|--------------|----------------------|
| | Million yen | Million yen | % | Yen |
| As of Mar. 31, 2026 | 72,871 | 36,342 | 49.5 | 1,686.00 |
| As of Mar. 31, 2025 | 64,141 | 30,830 | 47.7 | 1,439.55 |

Reference: Shareholders' equity (million yen) As of Mar. 31, 2026: 36,094 As of Mar. 31, 2025: 30,613

(3) Consolidated cash flows

| | Cash flows from operating activities | Cash flows from investing activities | Cash flows from financing activities | Cash and cash equivalents at end of period |
|---------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--|
| | Million yen | Million yen | Million yen | Million yen |
| Fiscal year ended Mar. 31, 2026 | 6,206 | (3,827) | (818) | 16,434 |
| Fiscal year ended Mar. 31, 2025 | 3,484 | 10 | (763) | 14,874 |

2. Dividends

| | Dividend per share | | | | | Total dividends | Dividend payout ratio (consolidated) | Dividend on equity (consolidated) |
|---|--------------------|--------|--------|----------|-------|-----------------|--------------------------------------|-----------------------------------|
| | 1Q-end | 2Q-end | 3Q-end | Year-end | Total | | | |
| | Yen | Yen | Yen | Yen | Yen | Million yen | % | % |
| Fiscal year ended Mar. 31, 2025 | - | 0.00 | - | 36.00 | 36.00 | 765 | 19.1 | 2.6 |
| Fiscal year ended Mar. 31, 2026 | - | 0.00 | - | 45.00 | 45.00 | 963 | 18.6 | 2.9 |
| Fiscal year ending Mar. 31, 2027 (forecast) | - | 0.00 | - | 56.00 | 56.00 | | - | |

Note: The year-end dividend for the fiscal year ended March 31, 2026 consists of an ordinary dividend of 43.00 yen and a commemorative dividend of 2.00 yen for 80th anniversary of the company's founding.

Note: The year-end dividend forecast for the fiscal year ending March 31, 2027 consists of an ordinary dividend of 50.00 yen and a commemorative dividend of 6.00 yen for 80th anniversary of the company's founding.

3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2027 (April 1, 2026 – March 31, 2027)

(Percentages represent year-on-year changes)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Net income per share |
|-----------|-------------|-----|------------------|-----|-----------------|-----|---|-----|----------------------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| Full year | 78,000 | 4.6 | 7,900 | 8.4 | 8,000 | 7.6 | 5,450 | 5.9 | 254.57 |

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly added: - Excluded: -

(2) Changes in accounting policies and accounting-based estimates, and restatements

- 1) Changes in accounting policies due to revisions in accounting standards, others: None
 2) Changes in accounting policies other than 1) above: None
 3) Changes in accounting-based estimates: None
 4) Restatements: None

(3) Number of outstanding shares (common shares)

1) Number of shares outstanding at the end of the period (including treasury shares)

As of Mar. 31, 2026: 21,782,500 shares As of Mar. 31, 2025: 21,782,500 shares

2) Number of treasury shares at the end of the period

As of Mar. 31, 2026: 374,243 shares As of Mar. 31, 2025: 516,276 shares

3) Average number of shares outstanding during the period

Fiscal year ended Mar. 31, 2026: 21,297,253 shares Fiscal year ended Mar. 31, 2025: 21,256,938 shares

Reference: Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2026

(April 1, 2025 – March 31, 2026)

(1) Non-consolidated results of operations

(Percentages represent year-on-year changes)

| | Net sales | | Operating profit | | Ordinary profit | | Profit | |
|---------------------------------|-------------|------|------------------|------|-----------------|------|-------------|------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| Fiscal year ended Mar. 31, 2026 | 50,860 | 10.3 | 4,639 | 32.9 | 5,321 | 28.5 | 3,965 | 22.6 |
| Fiscal year ended Mar. 31, 2025 | 46,101 | 5.7 | 3,490 | 55.0 | 4,139 | 50.2 | 3,233 | 65.8 |

| | Net income per share | Diluted net income per share |
|---------------------------------|----------------------|------------------------------|
| | Yen | Yen |
| Fiscal year ended Mar. 31, 2026 | 186.19 | - |
| Fiscal year ended Mar. 31, 2025 | 152.10 | - |

(2) Non-consolidated financial position

| | Total assets | Net assets | Equity ratio | Net assets per share |
|---------------------|--------------|-------------|--------------|----------------------|
| | Million yen | Million yen | % | Yen |
| As of Mar. 31, 2026 | 53,789 | 28,397 | 52.8 | 1,326.49 |
| As of Mar. 31, 2025 | 48,612 | 24,445 | 50.3 | 1,149.48 |

Reference: Shareholders' equity (million yen) As of Mar. 31, 2026: 28,397 As of Mar. 31, 2025: 24,445

* The current financial report is not subject to audit by certified public accountants or auditing firms.

* Cautionary statement with respect to forward-looking statements

Note concerning forward-looking statements

Forecasts of future performance in these materials are based on information available to, and on assumption judged to be valid by, Yashima Denki's management at the time the materials were prepared, but are not promises by Yashima Denki regarding future performance. Actual results may differ materially from the forecasts.

How to view supplementary materials for financial results

Yashima Denki plans to hold an online earnings conference for institutional investors and securities analysts on Tuesday, May 26, 2026. The materials used and the video recording will be posted on the Yashima Denki's website after the conference.

Consolidated Financial Statements**(1) Consolidated Balance Sheet**

(Millions of yen)

| | FY3/2025 (As of Mar. 31, 2025) | FY3/2026 (As of Mar. 31, 2026) |
|--|-----------------------------------|-----------------------------------|
| Assets | | |
| Current assets | | |
| Cash and deposits | 15,452 | 17,447 |
| Notes and accounts receivable-trade, and contract assets | 25,087 | 25,111 |
| Electronically recorded monetary claims-operating | 4,143 | 3,489 |
| Merchandise | 2,677 | 5,420 |
| Raw materials | 86 | 77 |
| Costs on construction contracts in progress | 528 | 125 |
| Work in process | 467 | 562 |
| Accounts receivable-other | 2,590 | 4,261 |
| Other | 341 | 733 |
| Allowance for doubtful accounts | (4) | (4) |
| Total current assets | 51,370 | 57,224 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings | 5,930 | 5,942 |
| Accumulated depreciation | (2,099) | (2,313) |
| Buildings, net | 3,831 | 3,628 |
| Machinery, equipment and vehicles | 2,414 | 2,379 |
| Accumulated depreciation | (2,127) | (2,135) |
| Machinery, equipment and vehicles, net | 287 | 244 |
| Tools, furniture and fixtures | 728 | 762 |
| Accumulated depreciation | (495) | (523) |
| Tools, furniture and fixtures, net | 232 | 239 |
| Land | 2,470 | 2,470 |
| Other | - | 7 |
| Total property, plant and equipment | 6,821 | 6,589 |
| Intangible assets | | |
| Software | 150 | 2,190 |
| Software in progress | 1,429 | 19 |
| Goodwill | 419 | 346 |
| Other | 7 | 7 |
| Total intangible assets | 2,006 | 2,564 |
| Investments and other assets | | |
| Investment securities | 3,353 | 4,081 |
| Deferred tax assets | 179 | 168 |
| Retirement benefit asset | - | 306 |
| Long-term time deposits | - | 1,500 |
| Other | 410 | 437 |
| Total investments and other assets | 3,943 | 6,493 |
| Total non-current assets | 12,771 | 15,647 |
| Total assets | 64,141 | 72,871 |

| | (Millions of yen) | |
|---|-----------------------|-----------------------|
| | FY3/2025 | FY3/2026 |
| | (As of Mar. 31, 2025) | (As of Mar. 31, 2026) |
| Liabilities | | |
| Current liabilities | | |
| Notes and accounts payable-trade | 22,341 | 22,124 |
| Short-term borrowings | 690 | 700 |
| Accounts payable-other | 4,148 | 5,280 |
| Income taxes payable | 1,437 | 1,659 |
| Contract liabilities | 2,150 | 4,044 |
| Provision for bonuses | 1,108 | 1,363 |
| Other | 884 | 754 |
| Total current liabilities | 32,760 | 35,926 |
| Non-current liabilities | | |
| Long-term borrowings | 50 | - |
| Deferred tax liabilities | 13 | 89 |
| Retirement benefit liability | 384 | 217 |
| Asset retirement obligations | 64 | 65 |
| Other | 38 | 230 |
| Total non-current liabilities | 551 | 602 |
| Total liabilities | 33,311 | 36,528 |
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 1,585 | 1,585 |
| Capital surplus | 1,096 | 1,322 |
| Retained earnings | 27,725 | 32,106 |
| Treasury shares | (495) | (358) |
| Total shareholders' equity | 29,912 | 34,655 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 802 | 1,224 |
| Remeasurements of defined benefit plans | (101) | 214 |
| Total accumulated other comprehensive income | 701 | 1,439 |
| Non-controlling interests | 216 | 248 |
| Total net assets | 30,830 | 36,342 |
| Total liabilities and net assets | 64,141 | 72,871 |

(2) Consolidated Statements of Income and Comprehensive Income**Consolidated Statement of Income**

(Millions of yen)

| | FY3/2025 (Apr. 1, 2024 – Mar. 31, 2025) | FY3/2026 (Apr. 1, 2025 – Mar. 31, 2026) |
|--|--|--|
| Net sales | | |
| Net sales of goods | 47,565 | 55,089 |
| Construction sales | 18,509 | 19,479 |
| Total net sales | 66,075 | 74,569 |
| Cost of sales | | |
| Cost of goods sold | 36,547 | 41,565 |
| Cost of construction sales | 14,837 | 14,850 |
| Total cost of sales | 51,384 | 56,415 |
| Gross profit | | |
| Gross profit-merchandise | 11,018 | 13,524 |
| Gross profit-construction | 3,672 | 4,629 |
| Total gross profit | 14,690 | 18,153 |
| Selling, general and administrative expenses | | |
| Salaries and allowances | 4,096 | 4,411 |
| Provision for bonuses | 734 | 919 |
| Retirement benefit expenses | 180 | 344 |
| Legal welfare expenses | 774 | 820 |
| Rent expenses on land and buildings | 283 | 276 |
| Provision of allowance for doubtful accounts | (4) | 0 |
| Depreciation | 294 | 450 |
| Transportation and storage costs | 124 | 130 |
| Travel and communication expenses | 403 | 433 |
| Other | 2,548 | 3,077 |
| Total selling, general and administrative expenses | 9,437 | 10,864 |
| Operating profit | 5,253 | 7,289 |
| Non-operating income | | |
| Interest income | 18 | 27 |
| Dividend income | 38 | 43 |
| Purchase discounts | 1 | 0 |
| Outsourcing service income | 10 | 15 |
| Other | 55 | 68 |
| Total non-operating income | 124 | 155 |
| Non-operating expenses | | |
| Interest expenses | 4 | 6 |
| Other | 0 | 1 |
| Total non-operating expenses | 4 | 7 |
| Ordinary profit | 5,373 | 7,437 |

| | (Millions of yen) | |
|--|--------------------------------|--------------------------------|
| | FY3/2025 | FY3/2026 |
| | (Apr. 1, 2024 – Mar. 31, 2025) | (Apr. 1, 2025 – Mar. 31, 2026) |
| Extraordinary income | | |
| Gain on sale of non-current assets | 312 | 2 |
| Gain on sale of investment securities | 35 | 5 |
| Gain on investments in silent partnerships | 150 | - |
| Gain on sale of membership | - | 0 |
| Total extraordinary income | 498 | 7 |
| Extraordinary losses | | |
| Loss on retirement of non-current assets | 5 | 21 |
| Loss on transition of retirement benefit plan | 49 | - |
| Office transfer expenses | 21 | 6 |
| Other | - | 0 |
| Total extraordinary losses | 76 | 27 |
| Profit before income taxes | 5,795 | 7,416 |
| Income taxes-current | 1,942 | 2,482 |
| Income taxes-deferred | (181) | (248) |
| Total income taxes | 1,760 | 2,234 |
| Profit | 4,034 | 5,182 |
| Profit attributable to non-controlling interests | 23 | 36 |
| Profit attributable to owners of parent | 4,011 | 5,145 |

Consolidated Statement of Comprehensive Income

(Millions of yen)

| | FY3/2025 (Apr. 1, 2024 – Mar. 31, 2025) | FY3/2026 (Apr. 1, 2025 – Mar. 31, 2026) |
|--|--|--|
| Profit | 4,034 | 5,182 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | (50) | 428 |
| Remeasurements of defined benefit plans, net of tax | (101) | 315 |
| Total other comprehensive income | (152) | 744 |
| Comprehensive income | 3,882 | 5,927 |
| Comprehensive income attributable to: | | |
| Comprehensive income attributable to owners of parent | 3,874 | 5,883 |
| Comprehensive income attributable to non-controlling interests | 8 | 43 |

(3) Consolidated Statement of Changes in Equity

FY3/2025 (Apr. 1, 2024 – Mar. 31, 2025)

(Millions of yen)

| | Shareholders' equity | | | | |
|--|----------------------|-----------------|-------------------|-----------------|----------------------------|
| | Share capital | Capital surplus | Retained earnings | Treasury shares | Total shareholders' equity |
| Balance at beginning of period | 1,585 | 1,071 | 24,308 | (523) | 26,441 |
| Changes during period | | | | | |
| Dividends of surplus | | | (594) | | (594) |
| Profit attributable to owners of parent | | | 4,011 | | 4,011 |
| Purchase of treasury shares | | | | (0) | (0) |
| Disposal of treasury shares | | 25 | | 28 | 53 |
| Net changes in items other than shareholders' equity | | | | | |
| Total changes during period | - | 25 | 3,417 | 28 | 3,470 |
| Balance at end of period | 1,585 | 1,096 | 27,725 | (495) | 29,912 |

(Millions of yen)

| | Accumulated other comprehensive income | | | Non-controlling interests | Total net assets |
|--|---|---|--|---------------------------|------------------|
| | Valuation difference on available-for-sale securities | Remeasurements of defined benefit plans | Total accumulated other comprehensive income | | |
| Balance at beginning of period | 838 | - | 838 | 218 | 27,498 |
| Changes during period | | | | | |
| Dividends of surplus | | | | | (594) |
| Profit attributable to owners of parent | | | | | 4,011 |
| Purchase of treasury shares | | | | | (0) |
| Disposal of treasury shares | | | | | 53 |
| Net changes in items other than shareholders' equity | (35) | (101) | (137) | (1) | (139) |
| Total changes during period | (35) | (101) | (137) | (1) | 3,331 |
| Balance at end of period | 802 | (101) | 701 | 216 | 30,830 |

FY3/2026 (Apr. 1, 2025 – Mar. 31, 2026)

(Millions of yen)

| | Shareholders' equity | | | | |
|--|----------------------|-----------------|-------------------|-----------------|----------------------------|
| | Share capital | Capital surplus | Retained earnings | Treasury shares | Total shareholders' equity |
| Balance at beginning of period | 1,585 | 1,096 | 27,725 | (495) | 29,912 |
| Changes during period | | | | | |
| Dividends of surplus | | | (765) | | (765) |
| Profit attributable to owners of parent | | | 5,145 | | 5,145 |
| Purchase of treasury shares | | | | (0) | (0) |
| Disposal of treasury shares | | 226 | | 136 | 362 |
| Net changes in items other than shareholders' equity | | | | | |
| Total changes during period | - | 226 | 4,380 | 136 | 4,742 |
| Balance at end of period | 1,585 | 1,322 | 32,106 | (358) | 34,655 |

(Millions of yen)

| | Accumulated other comprehensive income | | | Non-controlling interests | Total net assets |
|--|---|---|--|---------------------------|------------------|
| | Valuation difference on available-for-sale securities | Remeasurements of defined benefit plans | Total accumulated other comprehensive income | | |
| Balance at beginning of period | 802 | (101) | 701 | 216 | 30,830 |
| Changes during period | | | | | |
| Dividends of surplus | | | | | (765) |
| Profit attributable to owners of parent | | | | | 5,145 |
| Purchase of treasury shares | | | | | (0) |
| Disposal of treasury shares | | | | | 362 |
| Net changes in items other than shareholders' equity | 422 | 315 | 738 | 31 | 769 |
| Total changes during period | 422 | 315 | 738 | 31 | 5,512 |
| Balance at end of period | 1,224 | 214 | 1,439 | 248 | 36,342 |

(4) Consolidated Statement of Cash Flows

(Millions of yen)

| | FY3/2025 (Apr. 1, 2024 – Mar. 31, 2025) | FY3/2026 (Apr. 1, 2025 – Mar. 31, 2026) |
|--|--|--|
| Cash flows from operating activities | | |
| Profit before income taxes | 5,795 | 7,416 |
| Depreciation | 464 | 602 |
| Loss (gain) on sale of property, plant and equipment | (312) | (2) |
| Loss on retirement of property, plant and equipment | 5 | 21 |
| Loss (gain) on sale of investment securities | (35) | (5) |
| Loss on transition of retirement benefit plan | 49 | - |
| Gain on investments in silent partnerships | (150) | - |
| Office transfer expenses | 21 | 6 |
| Increase (decrease) in allowance for doubtful accounts | (4) | 0 |
| Increase (decrease) in provision for bonuses | 101 | 254 |
| Increase (decrease) in retirement benefit liability | (82) | 114 |
| Decrease (increase) in retirement benefit asset | - | 96 |
| Interest and dividend income | (56) | (70) |
| Interest expenses | 4 | 6 |
| Decrease (increase) in trade receivables | (425) | 2,568 |
| Decrease (increase) in inventories | 32 | (2,426) |
| Increase (decrease) in trade payables | (188) | (501) |
| Decrease (increase) in consumption taxes refund receivable | (19) | 119 |
| Increase (decrease) in accrued consumption taxes | 156 | (219) |
| Decrease (increase) in accounts receivable-other | (268) | (1,670) |
| Increase (decrease) in accounts payable-other | 333 | 1,632 |
| Other, net | (290) | 475 |
| Subtotal | 5,130 | 8,420 |
| Interest and dividends received | 52 | 65 |
| Interest paid | (4) | (6) |
| Income taxes paid | (1,333) | (2,269) |
| Office transfer expenses paid | (23) | (3) |
| Payments for transition of retirement benefit plan | (336) | - |
| Net cash provided by (used in) operating activities | 3,484 | 6,206 |
| Cash flows from investing activities | | |
| Purchase of property, plant and equipment | (315) | (238) |
| Proceeds from sale of property, plant and equipment | 2,043 | 2 |
| Purchase of intangible assets | (941) | (1,484) |
| Purchase of investment securities | (4) | (104) |
| Proceeds from sale of investment securities | 47 | 6 |
| Payments of leasehold deposits | (74) | (3) |
| Proceeds from refund of leasehold deposits | 6 | 2 |
| Decrease (increase) in time deposits | 67 | (480) |
| Payments into long-term time deposits | - | (1,500) |
| Proceeds from withdrawal of investments in silent partnerships | 92 | - |
| Purchase of shares of subsidiaries resulting in change in scope of consolidation | (909) | - |
| Other, net | (0) | (27) |
| Net cash provided by (used in) investing activities | 10 | (3,827) |

| | (Millions of yen) | |
|--|--------------------------------|--------------------------------|
| | FY3/2025 | FY3/2026 |
| | (Apr. 1, 2024 – Mar. 31, 2025) | (Apr. 1, 2025 – Mar. 31, 2026) |
| Cash flows from financing activities | | |
| Net increase (decrease) in short-term borrowings | (100) | 10 |
| Repayments of long-term borrowings | (60) | (50) |
| Purchase of treasury shares | (0) | (0) |
| Dividends paid | (593) | (764) |
| Dividends paid to non-controlling interests | (10) | (12) |
| Other, net | - | (1) |
| Net cash provided by (used in) financing activities | (763) | (818) |
| Net increase (decrease) in cash and cash equivalents | 2,731 | 1,560 |
| Cash and cash equivalents at beginning of period | 12,142 | 14,874 |
| Cash and cash equivalents at end of period | 14,874 | 16,434 |